

GARFIELD HEIGHTS BOARD OF EDUCATION
GARFIELD HEIGHTS, OHIO

RECORD OF PROCEEDINGS
Minutes – Regular Board Meeting
May 18, 2020

The Board of Education of the Garfield Heights City School District met special session on Monday, May 18, 2020 virtually 6:00 p.m. with Mr. Joseph M. Juby, President of the Board, presiding.

ROLL CALL

Present: Mr. Juby, Mrs. Kitson, Mrs. Daniels, Ms. Thomas, Mrs. Tucker
Absent:

RECOMMEND ADOPTION OF AGENDA AS PRESENTED

Moved by Mr. Juby, seconded by Mrs. Tucker to amend line item 12 and 13 of the agenda.

Ayes: Juby, Tucker, Daniels, Kitson, Thomas
Nays: None

Moved by Mrs. Kitson, seconded by Mrs. Daniels to adopt the agenda as amended.

Ayes: Kitson, Daniels, Thomas, Tucker, Juby
Nays: None

MOMENT OF SILENT REFLECTION & PLEDGE OF ALLEGIANCE

READING & APPROVAL OF MINUTES

Moved by Mr. Juby, seconded by Mrs. Kitson to approve the following minutes:

Minutes from the Special Board Meeting of April 13, 2020
Minutes from the Regular Board Meeting of April 20, 2020
Minutes from the Special Board Meeting of April 27, 2020

Ayes: Juby, Kitson, Daniels, Thomas, Tucker
Nays: None

BOARD PRESIDENT'S REPORT

Good evening & welcome to our May 18th Board Meeting.

Tonight's meeting will feature our annual Roses for Teachers. This is a Board meeting we look forward to, as it recognizes the impact these outstanding teachers had on our students. Congratulations to both the students and teachers. Graduation ceremony takes place May 26th-28th from 11:00-6:00 pm and will air June 14th.

On behalf of the District, we would like to offer our condolences to Mrs. Daniels and her family on the loss of her Grandmother. Please stay safe & healthy. That concludes my report

COMMITTEE REPORTS:**Cuyahoga Valley Career Center – Christine A. Kitson**

Senior Fees: There are \$8,395 in outstanding senior fees. CVCC will be picking up this expense to ensure we limit contact, provide economic relief, and to ensure students graduate without undue stress in this “Stay Safe Order”.

CVCC has received dollars through the C.A.R.E.S. Act to assist adult students with the hope they will not need to drop-out of their program. The total grant amount CVCC will receive is \$82,098 and it is distributed to the adult students to cover expenses specific to the COVID-19 outbreak.

BOE approved building a storage building as a class project of the Construction Trades program.

BOE approved the Use of Distance Learning: Per Am. Sub. House Bill 197 and due to the Ohio Department of Health's Order of the Closure of all K-12 schools in the State of Ohio, Cuyahoga Valley Career Center will utilize distance learning for the purpose of providing secondary students with instruction hours. This utilization is in effect between March 17, 2020 and the end of the 2019-20 school year. Further, the Board resolves that the Superintendent will develop and implement the distance-learning plan and submit the plan to the Ohio Department of Education.

Student Activities - Ashley M. Thomas, M. Ed.**Legislative Liaison – Joseph M. Juby****City Liaison – Millette Tucker, M.Ed. L.S.W.**

The city recreation center will remain closed through the summer
The next city council meeting is Tuesday May 26, 2020 at 7pm. Note the day change due to the holiday Monday. You can call in at 1-978-990-5000. Access code: 530352#

I have a communication from the Garfield Hts. City Council School Liaisons (see below)

Garfield Heights City Council would like to congratulate the students of the Class of 2020.

Members of the class faced challenges no previous graduating classes had seen before. The ability to adapt to change and meet unforeseen challenges during this time shaped the Class of 2020 for future success. Whether the future is shaped by college education, military service, vocational experience, or any other career path of choice, we wish you success in building your future careers.

We would also like to thank the Board of Education and all staff members of the school system for their dedication to the students of our community. It was never more evident than this school year. Your continued efforts to engage students and offer support for students and families in this time speaks to the character of our school district.

Sincerely,

Garfield Heights City Council School Liaisons Michael Dudley, Sr, and Jason Blake on behalf of Garfield Heights City Council

Policy Liaison – Joseph M. Juby & Nichelle N. Daniels

Mrs. Daniels reported that the Policy Committee will be having a meeting on Wednesday, May 20, 2020 to review 16 current policies that may need updating. The committee will report out our recommendations at the next Board Meeting.

PRESENTATION

Eric Johnson, the Board's attorney, updated the Board on the latest legal issues from COVID 19 that could affect the school district, its employees and future operations.

Roses for Teachers

In the course of doing our jobs as Administrators and staff here in the Garfield Heights School District, we have all sorts of tasks. One of our favorites is introducing the "Top Ten" students. Although a high school student's GPA is based on their four years in high school, they really start working toward this honor in kindergarten. The knowledge they gain and the work habits they form in elementary and middle school lay the solid foundation they need to achieve "Top Ten" status.

A few years ago, our "Top Ten" told us that although they achieved this honor through hard work, they had a little help. Obviously, their parents played a major role in molding them into fine, young adults. However, they felt that their teachers played a big part too. Since we cannot recognize each and every teacher individually, we asked the students to choose that one "special" teacher that stood out in their memories. This is how "Roses for Teachers" was conceived.

Tonight, a video was played as we introduce our "Top Ten" for the Class of 2019 and tell you a little about each of them, the students will also read a short essay that they wrote about their memorable teacher.

RECOGNITIONS/COMMENDATIONS

SUPERINTENDENT'S REPORT

The Garfield Heights City Schools continues to march toward the end of the school year in as productive manner as possible, with the final day for online instruction will be this Friday, May 29, 2020.

Survey of the Community

As a way to obtain valuable feedback from the community on the most important matters confronting our school district, the Garfield Heights City Schools will be conducting a survey. If you receive a phone call from Center for Marketing and Opinion Research, please do not hang up, and consider taking approximately 10 minutes of time to answer questions pertaining to your child's education. This input will be used in helping to formulate our plan for next school year. Thank you in advance for taking time to participate in this survey.

Commencement for the Class of 2020

Commencement for the outstanding, hard-working and very patient graduating senior Class of 2020 will take place during an outdoor, drive-up event in front of the High School on Tuesday, May 26th, Wednesday, 27th and Thursday, May 28th, rain or shine, from 11:00 a.m. - 6 p.m. Each graduate has been given a specific time to drive to the High School with their families, one graduate per car only, and will be permitted to exit their vehicles, walk across an outdoor stage, receive their diploma and even toss their graduation cap. Strict social distancing guidelines will be followed under the supervision of our local public safety authorities as well. The High School has purchased T-shirts for each member of the Class of 2020, and GHSA has once again, and graciously helped to create a sense of normalcy with their annual placement of "Congratulations" yard signs throughout the month of May.

Commencement, this year, will be different and there is no question about this reality. One thing that has not changed is the resilience, determination and character of our Bulldog Class of 2020. Despite the unprecedented nature of the COVID-19 situation, the High School staff, District leadership and the entire Garfield Heights community is dedicated to honoring and recognizing the distinguished members of the High School Class of 2020 in the most dignified manner possible while being compliant with all health department directives. Congratulations, to the Garfield Heights High School Class of 2020.

Students Returning to Buildings for Final Items

Parents and students in the community should take note that beginning on Monday, June 8th and running through Friday, June 12th the buildings will re-open for the purpose of picking up any needed supplies that may have been left at the building. Building principals will be sending more detailed information to families about strict procedures for social distancing in the coming week or so, and please expect a drive-up/pick-up format for the remaining items in the future. Students will be expected to return Chromebooks at this time, and again more details will be forthcoming from your building principal. Keep in mind that failure to return Chromebooks will result in the Chromebook being disabled and a bill sent to your home for the cost.

Attention Kindergarten-Aged Parents!

The Garfield Heights City Schools began conducting a by-appointment, parents-only and socially **distanced** Kindergarten Registration for those families with children who turn 5 years old before August 1st at the Garfield Heights Middle School. This Kindergarten Registration is being conducted, once again by appointment only with parents only. You are being asked to take your temperature the day of your appointment and record it upon arrival at the Middle School, and our plan has received the full approval of the County Board of Health. Please call the Board Office at 216-475-8100 to make your appointment.

Finally, I would like to gratefully thank the wonderful and dedicated staff members of our District for their hard work, dedication and resilience as we celebrated National Teacher Appreciation Week earlier this month. The staff in the Garfield Heights City Schools has gone above and beyond the call of duty, particularly this school year, to create instructional awareness and make a lasting contribution in the lives of our students. Our families are continually grateful for your time and talents. On behalf of everyone in the Garfield Heights City Schools community, thank you to our teachers and staff members, in honor of National Teacher Appreciation Week.

Once again, on behalf of everyone in the Garfield Heights City Schools, congratulations to the Class of 2020 and thank you all for finishing the 2019-2020 school year on as solid and strong of a note as possible.

REMARKS FROM THE PUBLIC REGARDING AGENDA ITEMS

REPORTS & RECOMMENDATIONS OF THE TREASURER:

Moved by Mr. Juby, seconded by Mrs. Daniels to approve the financials for April 2020, as presented in Exhibit "A".

Ayes: Juby, Daniels, Kitson, Thomas, Tucker

Nays: None

Mr. Sluka gave the Board an overview and highlighted a few significant areas on the May updated forecast.

Moved by Mr. Juby, seconded by Mrs. Daniels to approve Resolution No. 2020-21, a resolution approving the Five Year Forecast, as presented in Exhibit "B".

Ayes: Juby, Daniels, Kitson, Thomas, Tucker
Nays: None

RECOMMENDATIONS OF THE BOARD OF EDUCATION:

RECOMMENDATIONS OF THE SUPERINTENDENT TO THE BOARD:

PERSONNEL:

Moved by Mrs. Kitson, seconded by Mrs. Daniels to approve the following Administrative Contracts:

<u>Name</u>	<u>Title</u>	<u>Days</u>	<u>Contract Effective</u>
Gwen Abraham	Elmwood Principal	210	08/1/20-7/31/23
Michael Fording	HS Assistant Principal	210	08/1/20-7/31/23
Paul Glazer	MS Assistant Principal	210	08/1/20-7/31/23
Tammy Hager	HS Principal	220	08/1/20-7/31/23
Kali Strickland	ML Assistant Principal	210	08/1/20-7/31/23

Ayes: Kitson, Daniels, Thomas, Tucker, Juby
Nays: None

Moved by Mrs. Kitson, seconded by Mrs. Daniels to approve the Employee Leaves as presented in Exhibit "C".

Ayes: Kitson, Daniels, Thomas, Tucker, Juby
Nays: None

Moved by Mrs. Kitson, seconded by Mrs. Daniels to approve the certified contracts for the 2020-2021 school year as follows:

<u>Name</u>	<u>Position</u>	<u>Degree</u>	<u>Exp.</u>	<u>Step</u>
Stephanie Kalnitskiy (contingent on renewed BCI/FBI background check)	MH Teacher – ML	B+0	0	1
Brittany Rathge (contingent on renewed BCI/FBI background check)	MS Music	B+0	5	6
Becky Miner (contingent on renewed BCI/FBI background check)	Physical Education MS	M+0	5	6
Julia Bowen (contingent on renewed BCI/FBI background check)	MH Teacher – HS	M+0	0	1

Ayes: Kitson, Daniels, Thomas, Tucker, Juby
Nays: None

Moved by Mrs. Kitson, seconded by Mrs. Daniels to non-renew the contracts of the following staff members at the end of the 2019-2020 school year, who meets one or more of the following criteria: hired as an intern; hired after retirement from a school system; hired for part-time position:

Gordon Dupree – Director of Pupil Services
 Chris Mather – Resident Educator Program Coordinator - District
 Ceil Shields - Lead Cafeteria Staff - WF
 Kate Abbey – Title I Tutor ML
 Jennife Boucher – Title I Tutor EW
 Elizabeth Keany – Title I Tutor EW
 Kristen North - Title I Tutor EW
 Sara VanDeusen – Title I Tutor WF
 Oshauwnya Cleveland – Title I Tutor WF
 Mandie Mone – Title I Tutor WF

Ayes: Kitson, Daniels, Thomas, Tucker, Juby
 Nays: None

Moved by Mrs. Kitson, seconded by Mrs. Daniels to approve the transfer of Jill Cooke, from Grade 5 Teacher at Maple Leaf, to Social Studies Teacher at the Middle School effective for the 2020-2021 school year.

Ayes: Kitson, Daniels, Thomas, Tucker, Juby
 Nays: None

Moved by Mrs. Kitson, seconded by Mrs. Daniels to approve teachers providing summer online instruction for specific students impacted by school closure due to COVID-19 to be paid at the hourly rate of \$26.02, funded out of Title I, commencing at the end of the school year. Specific dates yet to be determined.

Ayes: Kitson, Daniels, Thomas, Tucker, Juby
 Nays: None

Moved by Mrs. Kitson, seconded by Mrs. Daniels to approve Jana Jenkins as the principal for the summer online reading and math support program to be paid a stipend of \$1400 from Title I funds.

Ayes: Kitson, Daniels, Thomas, Tucker, Juby
 Nays: None

POLICY:

CONTRACTS:

Moved by Mr. Juby, seconded by Mrs. Kitson to approve an agreement with James G. Zupka, CPA, Inc. to assist the District in the conversion of its financial data from the cash basis to the modified and accrual basis of accounting for the fiscal years ended June 30, 2020 and June 30, 2021, as required by the Auditor of State's Office and in accordance with generally accepted accounting principles under GASB Statement Number 34.

Ayes: Juby, Kitson, Daniels, Thomas, Tucker
 Nays: None

Moved by Mr. Juby, seconded by Mrs. Kitson to approve the awarding of a contract to WR Restoration for the restoration of the Performing Arts Center Facade and Counter Flashing for an amount not to exceed \$252,640.

Ayes: Juby, Kitson, Daniels, Thomas, Tucker
Nays: None

Moved by Mr. Juby, seconded by Mrs. Kitson to approve the awarding of a contract to Mid State Restoration to perform masonry repairs at the Middle School for an amount not to exceed \$9,750.

Ayes: Juby, Kitson, Daniels, Thomas, Tucker
Nays: None

RENTALS & FACILITY USAGES:

MISCELLANEOUS:

Moved by Mrs. Kitson, seconded by Ms. Thomas to approve the following Resolution No. 2020-22, a resolution giving authorization to purchase from school bus bids received by Ohio Schools Council

WHEREAS, the Garfield Heights City School district is a member of the Ohio Schools Council. On May 5, 2020, the Ohio Schools Council received bids for school buses on behalf of its members. The Garfield Heights City Schools Board of Education authorizes the purchase of one – 85 passenger school bus chassis and bodies that were bid through the Ohio Schools Council.

THEREFORE, BE IT RESOLVED the Garfield Heights City Schools Board of Education wishes to purchase one – 85 passenger school bus chassis and bodies from the bids received through the Ohio Schools Council on May 5, 2020.

Ayes: Kitson, Thomas, Daniels, Tucker, Juby
Nays: None

REMARKS FROM THE PUBLIC REGARDING MISCELLANEOUS SCHOOL ITEMS

ANNOUNCEMENT OF NEXT BOARD MEETINGS

Virtual Board of Education Regular Meeting – 6:00 P.M.
June 15, 2020

Moved by Mrs. Daniels, seconded by Mrs. Tucker to adjourn at 7:09 p.m.

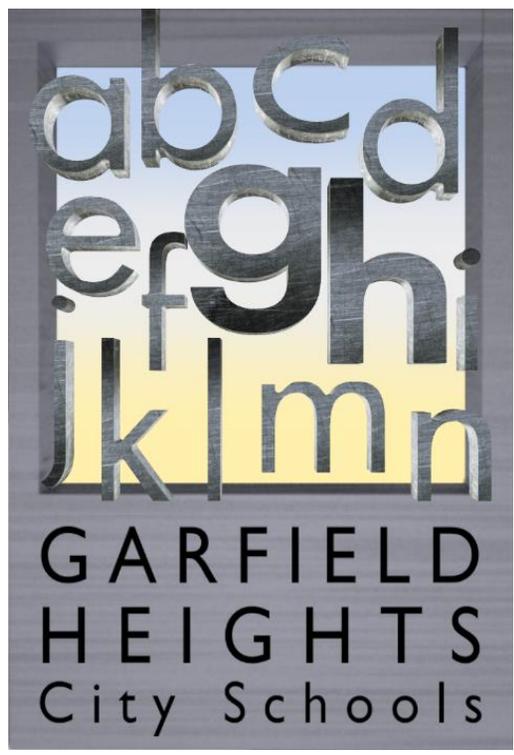
Ayes: Daniels, Tucker, Kitson, Thomas, Juby
Nays: None



President



Treasurer



Financial Report

April 30, 2020

Garfield Heights City Schools



Forecast Comparison - General Operating Fund



April 2020 Forecast Estimate	April 2020 Actuals	April 2019 Actuals	Variance - Actuals to Estimate	Explanation of Variance Greater than 5%
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Revenue:

1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	
1.020 - Public Utility Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 1,980,000	\$ 1,980,732	\$ 1,955,815	\$ 732	
1.040 - Restricted Grants-in-Aid	\$ 54,180	\$ 54,180	\$ 45,994	\$ -	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ 1,302,120	\$ -	
1.060 - All Other Operating Revenues	\$ 25,000	\$ 25,252	\$ 204,983	\$ 252	
1.070 - Total Revenue	\$ 2,059,180	\$ 2,060,164	\$ 3,508,912	\$ 984	

Other Financing Sources:

2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 2,059,180	\$ 2,060,164	\$ 3,508,912	\$ 984	

Expenditures:

3.010 - Personnel Services	\$ 1,890,000	\$ 1,860,759	\$ 1,879,072	\$ 29,241	
3.020 - Employees' Retirement/Insurance Benefits	\$ 740,000	\$ 720,346	\$ 749,315	\$ 19,654	
3.030 - Purchased Services	\$ 800,000	\$ 631,835	\$ 1,060,604	\$ 168,165	Due to the closing of schools, the district saw a significant reduction in contractual services and utilities
3.040 - Supplies and Materials	\$ 38,000	\$ 37,738	\$ 57,675	\$ 262	
3.050 - Capital Outlay	\$ -	\$ -	\$ (56,290)	\$ -	
4.055 - Debt Service Other	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 8,500	\$ 8,411	\$ 6,854	\$ 89	
4.500 - Total Expenditures	\$ 3,476,500	\$ 3,259,089	\$ 3,697,230	\$ 217,411	

Other Financing Uses:

5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 3,476,500	\$ 3,259,089	\$ 3,697,230	\$ 217,411	

Surplus/(Deficit) for Month

\$ (1,417,320)	\$ (1,198,925)	\$ (188,318)	\$ 218,395	
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Garfield Heights City Schools



Forecast Comparison - General Operating Fund - July 2019 to June 2020



	FYTD 20 Forecast Estimate	FYTD 20 Actuals	FYTD 19 Actuals	Variance- Current FYTD Actual to Forecast Estimate	Explanation of Variance Greater than 5%
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 15,798,971	\$ 16,506,763	\$ 16,523,629	\$ 707,792	Delinquency collections exceeded estimates
1.020 - Public Utility Property Tax	\$ 965,000	\$ 976,573	\$ 923,469	\$ 11,573	
1.035 - Unrestricted Grants-in-Aid	\$ 20,035,916	\$ 20,002,095	\$ 20,034,519	\$ (33,821)	
1.040 - Restricted Grants-in-Aid	\$ 542,776	\$ 542,096	\$ 563,542	\$ (680)	
1.050 - Property Tax Allocation	\$ 1,402,830	\$ 1,385,965	\$ 2,692,563	\$ (16,865)	
1.060 - All Other Operating Revenues	\$ 927,000	\$ 936,076	\$ 1,667,247	\$ 9,076	
1.070 - Total Revenue	\$ 39,672,493	\$ 40,349,568	\$ 42,404,969	\$ 677,075	
Other Financing Sources:					
2.050 - Advances In	\$ 185,581	\$ 185,581	\$ 328,324	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ 2,500	\$ -	\$ 2,500	
2.080 Total Revenue and Other Financing Sources	\$ 39,858,074	\$ 40,537,649	\$ 42,733,293	\$ 679,575	
Expenditures:					
3.010 - Personnel Services	\$ 20,952,500	\$ 21,012,065	\$ 20,607,432	\$ (59,565)	
3.020 - Employees' Retirement/Insurance Benefits	\$ 7,645,000	\$ 7,491,006	\$ 7,659,834	\$ 153,994	
3.030 - Purchased Services	\$ 7,708,000	\$ 8,494,737	\$ 8,084,264	\$ (786,737)	Out of District tuition payments continue to exceed estimates.
3.040 - Supplies and Materials	\$ 869,500	\$ 882,027	\$ 904,211	\$ (12,527)	
3.050 - Capital Outlay	\$ 126,000	\$ 175,780	\$ 166,692	\$ (49,780)	Addt computer equipment and transportation van was needed that was not estimated for.
4.055 - Debt Service Other	\$ 49,300	\$ 49,317	\$ -	\$ (17)	
4.300 - Other Objects	\$ 622,800	\$ 616,077	\$ 765,619	\$ 6,723	
4.500 - Total Expenditures	\$ 37,973,100	\$ 38,721,009	\$ 38,188,052	\$ (747,909)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 122,000	\$ 122,000	\$ 119,105	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 38,095,100	\$ 38,843,009	\$ 38,307,157	\$ (747,909)	
Surplus/(Deficit) FYTD	\$ 1,762,974	\$ 1,694,640	\$ 4,426,136	\$ (68,334)	

Garfield Heights City Schools



Revenue Analysis Report - General Operating Fund Only - FY20



2019-2020	Local Revenue					Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Rentals	Other Local		Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property									
July	3,839,000	-	12,875	4,240	123,773	-	1,975,026	-	54,424	-	6,009,338
August	3,565,236	427,246	11,507	7,220	7,010	-	2,076,366	-	54,224	185,581	6,334,390
September	-	-	20,611	1,172	357,946	-	1,975,485	1,305,089	54,184	-	3,714,487
October	-	-	19,107	4,117	3,046	-	1,989,235	-	54,182	2,500	2,072,187
November	-	-	19,533	5,744	11,575	-	1,978,486	80,830	54,182	-	2,150,350
December	97,771	-	10,616	6,982	28,019		2,001,273	46	54,180	-	2,198,887
January	1,599,000		5,863	3,452	16,284		2,075,553		54,180		3,754,332
February	6,784,000		6,522	5,378	12,351		1,974,906		54,180		8,837,337
March	621,756	549,327	8,863	3,629	193,390		1,975,033		54,180		3,406,178
April			10,764		14,488		1,980,732		54,180		2,060,164
May											-
June											-
Totals	\$16,506,763	\$976,573	\$126,261	\$41,934	\$767,882	\$0	\$20,002,095	\$1,385,965	\$542,096	\$188,081	\$40,537,650
% of Total	40.72%	2.41%	0.31%	0.10%	1.89%	0.00%	49.34%	3.42%	1.34%	0.46%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Garfield Heights City Schools



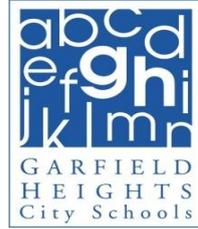
Expenditure Analysis Report - General Operating Fund - FY20



2019-2020	Salaries	Benefits	Services	Supplies	Equipment	Other	Non-Operating*	Total Expenses
July	1,964,546	740,498	876,171	76,494	-	11,624	-	3,669,333
August	2,722,129	754,447	781,528	256,982	70,865	265,456	-	4,851,407
September	1,901,799	754,033	682,145	119,844	54,944	9,517	122,000	3,644,282
October	1,976,126	769,562	682,523	91,701	2,523	7,391	-	3,529,826
November	1,952,979	761,013	827,783	42,006	-	16,848	-	3,600,629
December	1,951,643	752,727	765,621	68,014	5,208	9,889	-	3,553,102
January	2,854,846	760,135	783,367	74,004	38,284	21,402	-	4,532,038
February	1,896,848	737,248	1,190,853	60,835	3,502	11,238	-	3,900,524
March	1,930,390	740,997	1,272,911	54,409	455	254,301	49,317	4,302,780
April	1,860,759	720,346	631,835	38,738	-	8,411	-	3,260,089
May								-
June								-
TOTALS	\$21,012,065	\$7,491,006	\$8,494,737	\$883,027	\$175,781	\$616,077	\$171,317	\$38,844,010
% of Total	54.09%	19.28%	21.87%	2.27%	0.45%	1.59%	0.44%	

*Non-Operating expenses include advances and transfers out.

Garfield Heights City Schools



April 30, 2020

FINSUMM Financial Summary

Fund	Fund Name	Beginning Balance	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$3,068,444.00	\$2,060,164.00	\$40,537,646.00	\$3,260,089.00	\$38,844,011.00	\$4,762,079.00	\$1,197,459.00	\$3,564,620.00
002	Bond Retirement	\$3,890,126.00		\$3,834,284.00		\$3,296,107.00	\$4,428,303.00		4,428,303.00
003	Permanent Improvement	\$21,123.00		\$205,040.00		\$214,963.00	\$11,200.00	\$3,389.00	7,811.00
004	Building Fund	\$47,289.00	\$4,225.00	\$81,300.00		\$13,686.00	\$114,903.00	\$3,930.00	110,973.00
006	Food Service	\$1,389,648.00	\$127,101.00	\$1,490,495.00	\$137,136.00	\$1,546,887.00	\$1,333,256.00	\$354,158.00	979,098.00
007	Special Trust	\$16,869.00		\$600.00		\$8,250.00	\$9,219.00		9,219.00
008	Endowment Trust	\$102,557.00	\$77.00	\$1,546.00		\$1,000.00	\$103,103.00		103,103.00
009	Uniform Supplies	\$11.00	\$100.00	\$7,693.00		\$44,423.00	(\$36,719.00)	\$3,425.00	(40,144.00)
014	Rotary - Internal Services	\$72,278.00	(\$108,904.00)	\$24,585.00		\$140,103.00	(\$43,240.00)	\$646.00	(43,886.00)
018	Public School Support	\$2,205.00	\$1,355.00	\$25,460.00	\$165.00	\$5,991.00	\$21,674.00	\$5,209.00	16,465.00
019	Other Grants	\$5,252.00		\$150,169.00	\$7,039.00	\$224,618.00	(\$69,197.00)	\$19,225.00	(88,422.00)
022	District Agency	\$24,588.00		\$12,326.00	\$4,603.00	\$4,603.00	\$32,311.00	\$4,183.00	28,128.00
024	Employee Benefits Self Insurance	\$91.00		\$0.00	\$44,274.00	\$268,790.00	(\$268,699.00)	\$1,189,217.00	(1,457,916.00)
034	Classroom Facilities Maintenance	\$904,087.00		\$195,995.00	\$50,531.00	\$509,497.00	\$590,585.00	\$56,243.00	534,342.00
200	Student Managed Funds	\$9,617.00		\$16,508.00	\$109.00	\$16,266.00	\$9,859.00	\$6,016.00	3,843.00
300	District Managed Funds	\$1,694.00	\$192.00	\$180,827.00	\$2,249.00	\$193,260.00	(\$10,739.00)	\$31,858.00	(42,597.00)
401	Auxiliary Services	\$80,773.00	\$153.00	\$622,310.00	\$71,239.00	\$567,686.00	\$135,397.00	\$84,963.00	50,434.00
439	Public School Preschool	\$2.00	\$6,928.00	\$64,113.00	\$6,928.00	\$90,749.00	(\$26,634.00)		(26,634.00)
440	Entry Year Programs	\$183.00		\$0.00		\$0.00	\$183.00		183.00
451	OneNet (Data Communication)	\$22,125.00		\$9,000.00	\$14,142.00	\$31,117.00	\$8.00		8.00
452	Schoolnet Professional Development	\$9.00		\$0.00		\$0.00	\$9.00		9.00
461	Vocational Education Enhancements	\$3,199.00		\$0.00		\$0.00	\$3,199.00		3,199.00
463	Alternative Schools	\$334.00		\$0.00		\$0.00	\$334.00		334.00
467	Student Wellness and Success	\$0.00		\$959,528.00	\$238,620.00	\$456,309.00	\$503,219.00		503,219.00
499	Miscellaneous State Grants	\$6,144.00		\$0.00		\$2,683.00	\$3,461.00		3,461.00
506	Race to the Top	\$604.00		\$0.00		\$0.00	\$604.00		604.00
516	IDEA-B	(\$177,987.00)	\$38,707.00	\$1,097,494.00	\$25,432.00	\$1,111,357.00	(\$191,850.00)	\$60,549.00	(252,399.00)
533	Title IID Technology	\$76.00		\$0.00		\$0.00	\$76.00		76.00
536	Title I - School Improvement Part A	\$0.00		\$0.00	\$4,610.00	\$4,610.00	(\$4,610.00)	\$6,915.00	(11,525.00)
572	Title I - Disadvantaged Children	(\$397,582.00)	\$133,233.00	\$1,193,372.00	\$252,450.00	\$1,412,531.00	(\$616,741.00)	\$65,486.00	(682,227.00)
573	Title V	\$2,074.00		\$0.00		\$0.00	\$2,074.00		2,074.00
584	Drug Free School	\$7,777.00		\$0.00		\$0.00	\$7,777.00		7,777.00
587	Preschool Handicap	\$736.00	\$2,238.00	\$22,307.00	\$2,238.00	\$24,550.00	(\$1,507.00)		(1,507.00)
590	Title II-A - Improving Teacher Quality	\$0.00	\$5,900.00	\$115,142.00	\$6,265.00	\$167,657.00	(\$52,515.00)	\$20,581.00	(73,096.00)
599	Miscellaneous Federal Grants	\$2,049.00	\$21,168.00	\$67,123.00	\$3,809.00	\$69,189.00	(\$17.00)	\$27,748.00	(27,765.00)
	Grand Totals (ALL Funds)	\$9,106,395.00	\$2,292,637.00	\$50,914,863.00	\$4,131,928.00	\$49,270,893.00	\$10,750,365.00	\$3,141,200.00	\$7,609,165.00

Garfield Heights City Schools



**Record of Advances for 2018/2019
Returned 2019/2020**



INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
7/15/2019	2019-15	001	019-916A	Students of Promise	\$89,000.00	9/16/2019	\$89,000.00
7/15/2019	2019-15	001	439-9019	Public School Preschool	\$14,200.00	9/16/2019	\$14,200.00
7/15/2019	2019-15	001	024	Employee Benefits	\$39,000.00	9/16/2019	\$39,000.00
7/15/2019	2019-15	001	587-9019	Preschool Handicap	\$2,996.00	9/16/2019	\$2,996.00
7/15/2019	2019-15	001	590-9019	Title II-A	\$40,385.00	9/16/2019	\$40,385.00
TOTAL Advances for 2018-2019					\$185,581.00		\$185,581.00
Advances Outstanding							\$0.00

Garfield Heights City Schools



Approved Grant Funds for 2019/2020



This report is a listing of all grant funds authorized and received throughout the 2019/2020 fiscal year.

Fund	Description	Authorized Amount	Monthly Amount Received	Amount Received Project-To-Date
	<u>State Grants</u>			
439/9020	Public School Preschool	\$80,000.00	\$6,928.00	\$51,959.00
451/9020	Data Communications	\$0.00	\$0.00	\$9,000.00
	<u>Auxiliary Services</u>			
401/9020	Trinity	\$327,963.00	\$0.00	\$327,963.00
401/9620	St. Benedict	\$292,857.00	\$0.00	\$292,857.00
	Total State Funds	\$700,820.00	\$6,928.00	\$681,779.00
	<u>Federal Grants</u>			
516/9020	IDEA-B Special Education	\$1,068,669.00	\$37,096.00	\$959,745.00
516/920R	IDEA-B Resoration	\$66,328.00	\$0.00	\$51,627.00
587/920P	IDEA Early Childhood Special Education	\$18,558.00	\$0.00	\$5,324.00
516/920L	IDEA Early Literacy SSIP	\$22,497.00	\$1,611.00	\$12,564.00
536/9020	Title I Non Competitive School Imp.	\$97,500.00	\$0.00	\$0.00
572/9020	Title I	\$2,126,042.00	\$133,233.00	\$853,264.00
587/9020	Preschool Special Education	\$14,805.00	\$2,238.00	\$13,992.00
590/9020	Title II-A Improving Teacher Quality	\$314,919.00	\$5,900.00	\$80,763.00
599/9020	Title IV-A Student Supp/Academic Enrich	\$194,462.00	\$21,168.00	\$54,238.00
	Total Federal Funds	\$3,923,780.00	\$201,246.00	\$2,031,517.00



Cash Reconciliation



April 30, 2020

FINSUM Balance **\$10,750,365.00**

Bank Balance:

Key Bnk - Property Tax/Foundation Receipts	\$	1,295,762.00	
PNC - General	\$	443,173.00	
JP MorganChase - Payroll	\$	(15,556.00)	
			\$ 1,723,379.00

Investments:

STAR Ohio		6,793,819.00	
Red Tree		2,381,092.00	
PNC-Sweep		2.00	
Citizens-Sweep		174,187.00	
			\$ 9,349,100.00

Change Fund:

HS School Store		50.00	
HS Library		50.00	
High School Athletics		1,050.00	
			\$ 1,150.00

Less: Outstanding Checks-PNC Bank (General Fund) (323,264.00)

Adjustments		0.00	
In Transits		0.00	

Bank Balance **\$ 10,750,365.00**

Variance **\$ -**



**Investment Report
April 30, 2020**



<u>FINANCIAL INSTITUTION</u>	<u>INVESTMENT TYPE</u>	<u>COST</u>	<u>MARKET VALUE</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>
Citizens Bank	Public Super NOW	\$ 6,705.22	\$ 6,705.22	0.00	N/A
Citizens Bank	Municipal Money Market	\$ 167,482.30	\$ 167,482.30	0.00	N/A
PNC Bank	Business Perf Money Market	\$ 2.30	\$ 2.30	0.85	N/A
Red Tree Investment	Money Mkt Fund	\$ 129,643.69	\$ 129,643.69	0.13	N/A
Red Tree Investment	Agency Note	\$ 100,000.00	\$ 100,137.02	1.50	30-Aug-16
Red Tree Investment	Agency Note	\$ 125,000.00	\$ 125,010.60	0.55	27-Apr-22
Red Tree Investment	U.S. Treasury Note	\$ 54,866.80	\$ 55,348.04	1.64	31-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 99,700.00	\$ 100,860.00	2.07	13-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 109,890.00	\$ 111,049.29	2.27	28-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 248,850.60	\$ 254,323.87	2.54	28-May-21
Red Tree Investment	Certificate of Deposit	\$ 75,000.00	\$ 75,906.67	1.76	17-Jun-21
Red Tree Investment	Certificate of Deposit	\$ 114,827.50	\$ 119,653.01	3.30	15-Nov-21
Red Tree Investment	Certificate of Deposit	\$ 114,942.50	\$ 119,506.16	2.92	31-Jan-22
Red Tree Investment	Certificate of Deposit	\$ 114,885.00	\$ 119,547.79	2.94	07-Feb-22
Red Tree Investment	Certificate of Deposit	\$ 114,850.50	\$ 119,559.98	2.85	14-Mar-22
Red Tree Investment	Certificate of Deposit	\$ 114,965.50	\$ 119,336.76	2.66	04-Apr-22
Red Tree Investment	Certificate of Deposit	\$ 129,805.00	\$ 134,813.90	2.55	31-May-22
Red Tree Investment	Certificate of Deposit	\$ 114,798.75	\$ 121,729.57	2.91	13-Mar-23
Red Tree Investment	Certificate of Deposit	\$ 29,997.00	\$ 31,778.55	2.87	29-Mar-23
Red Tree Investment	Certificate of Deposit	\$ 114,770.00	\$ 126,403.51	3.64	05-Dec-23
Red Tree Investment	Certificate of Deposit	\$ 58,941.00	\$ 63,133.95	2.89	10-Apr-24
Red Tree Investment	Certificate of Deposit	\$ 114,655.00	\$ 123,492.86	2.71	13-Jun-24
Red Tree Investment	Commercial Paper	\$ 113,307.17	\$ 114,964.35	2.00	12-Jun-20
Red Tree Investment	Commercial Paper	\$ 88,770.47	\$ 89,906.40	1.90	03-Aug-20
Red Tree Investment	Commercial Paper	\$ 98,625.11	\$ 99,883.00	1.87	14-Aug-20
Red Tree Investment	Accrued Interest	\$ -	\$ 8,916.93		
STAROhio	State Pool	\$6,793,819.00	\$6,793,819.00	1.77	N/A

Total Investment Amount	\$ 9,349,100.41	\$ 9,432,914.72
--------------------------------	------------------------	------------------------

	<u>Monthly Interest</u>	<u>FYTD 2020 Interest</u>
General Fund	\$ 10,764.00	\$ 127,764.68
Food Service	921.00	\$ 18,506.30
Auxiliary Services-Trinity	64.00	\$ 647.33
Auxiliary Services-St. Benedict	89.00	\$ 830.08
Blaugrund Scholarship	77.00	\$ 1,558.06
	\$ 11,915.00	\$ 149,306.45

Garfield Heights City Schools

April 30, 2020



Appropriation Summary

Fund	Permanent Appropriation	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$46,829,892.00	\$514,032.00	\$47,343,924.00	\$38,844,011.00	\$3,260,089.00	\$1,197,459.00	7,302,454.00	84.58%
002 Bond Retirement	\$3,894,000.00	\$0.00	3,894,000.00	\$3,296,107.00	\$0.00	\$0.00	597,893.00	84.65%
003 Permanent Improvement	\$210,000.00	\$0.00	210,000.00	\$214,963.00	\$0.00	\$3,389.00	(8,352.00)	103.98%
004 Building Fund	\$82,000.00	\$0.00	82,000.00	\$13,686.00	\$0.00	\$3,930.00	64,384.00	0.00%
006 Food Service	\$2,155,000.00	\$16,886.00	2,171,886.00	\$1,546,887.00	\$137,136.00	\$354,158.00	270,841.00	87.53%
007 Special Trust	\$12,200.00	\$19,150.00	31,350.00	\$8,250.00	\$0.00	\$0.00	23,100.00	26.32%
008 Edowment Trust	\$2,500.00	\$500.00	3,000.00	\$1,000.00	\$0.00	\$0.00	2,000.00	33.33%
009 Uniform Supplies	\$52,000.00	\$3,369.00	55,369.00	\$44,423.00	\$0.00	\$3,425.00	7,521.00	86.42%
014 Rotary - Internal Services	\$106,000.00	\$0.00	106,000.00	\$140,103.00	\$0.00	\$646.00	(34,749.00)	132.78%
018 Public School Support	\$13,500.00	\$3,500.00	17,000.00	\$5,991.00	\$165.00	\$5,209.00	5,800.00	65.88%
019 Other Grants	\$343,969.00	\$188.00	344,157.00	\$224,618.00	\$7,039.00	\$19,225.00	100,314.00	70.85%
022 District Agency	\$19,000.00	\$8,408.00	27,408.00	\$4,603.00	\$4,603.00	\$4,183.00	18,622.00	0.00%
024 Employee Benefits	\$369,000.00	\$138,769.00	507,769.00	\$268,790.00	\$44,274.00	\$1,189,217.00	(950,238.00)	0.00%
034 Classroom Facilities Maintenance	\$635,000.00	\$0.00	635,000.00	\$509,497.00	\$50,531.00	\$56,243.00	69,260.00	0.00%
200 Student Managed Funds	\$87,000.00	\$619.00	87,619.00	\$16,266.00	\$109.00	\$6,016.00	65,337.00	25.43%
300 District Managed Funds	\$191,675.00	\$276.00	191,951.00	\$193,260.00	\$2,249.00	\$31,858.00	(33,167.00)	117.28%
401 Auxiliary Services	\$505,350.00	\$78,247.00	583,597.00	\$567,686.00	\$71,239.00	\$84,963.00	(69,052.00)	111.83%
439 Public School Preschool	\$119,982.00	\$7.00	119,989.00	\$90,749.00	\$6,928.00	\$0.00	29,240.00	75.63%
451 OneNet (Data Communication)	\$17,100.00	\$0.00	17,100.00	\$31,117.00	\$14,142.00	\$0.00	(14,017.00)	181.97%
499 Miscellaneous State Grants	\$3,056.00	\$0.00	3,056.00	\$2,683.00	\$0.00	\$0.00	373.00	87.79%
516 IDEA-B	\$1,134,210.00	\$19,989.00	1,154,199.00	\$1,111,357.00	\$25,432.00	\$60,549.00	(17,707.00)	101.53%
536 Title I - School Improvement Part A	\$0.00	\$33,334.00	33,334.00	\$4,610.00	\$4,610.00	\$6,915.00	21,809.00	34.57%
572 Title I - Disadvantaged Children	\$1,941,667.00	\$84,292.00	2,025,959.00	\$1,412,531.00	\$252,450.00	\$65,486.00	547,942.00	72.95%
587 Preschool Handicap	\$21,546.00	\$0.00	21,546.00	\$24,550.00	\$2,238.00	\$0.00	(3,004.00)	113.94%
590 Title II-A - Improving Teacher Quality	\$290,785.00	\$3,194.00	293,979.00	\$167,657.00	\$6,265.00	\$20,581.00	105,741.00	64.03%
599 Miscellaneous Federal Grants	\$124,335.00	\$5,000.00	129,335.00	\$69,189.00	\$3,809.00	\$27,748.00	32,398.00	74.95%
Totals	\$59,160,767.00	\$929,760.00	\$60,090,527.00	\$48,814,584.00	\$3,893,308.00	\$3,141,200.00	\$8,134,743.00	86.46%

Garfield Heights City Schools



**Check Register for Checks > \$5,000
April 2020**



Vendor	Amount	Fund	Description
ABA Outreach	\$ 12,351.00	516	Student Behavior Support
Micro Systems Management	\$ 9,225.00	401	Non-Public Technology Supplies
NEORS	\$ 6,534.00	001	Sewer Fees
PSI Affiliates, Inc.	\$ 10,317.00	Various	Health/Tutoring/Intervention Services Non Public
Suburban School Transportation	\$ 5,764.00	001	Special Need Student Transportation
Tusing Building, Ltd.	\$ 12,214.00	001	Board Building A&B Roof
Bureau of Workers Comp	\$ 10,210.00	Various	Workers Comp
De Lage Landen Public	\$ 6,458.00	001	Transportation Lease Purchase Payment
McKeon Education	\$ 8,312.00	401	Non public support services
Pisanick Partners	\$ 5,695.00	006	Food Service Management Services
PNC Bank National Assoc	\$ 11,219.00	Various	Credit Card Purchases
Suburban Health Consortium	\$ 495,567.00	024	Employee Health Care for April
Amazon	\$ 7,045.00	Various	Technology/Instructional Supplies
Brewer-Garrett Co.	\$ 14,412.00	034	Boiler Repair/HVAC Service Contract
Gordon Food Service	\$ 38,842.00	006	Food Supplies
The Illuminating Co.	\$ 66,895.00	001	March Electric Bill
Education Service Center NEO	\$ 49,783.00	001	OOD Tuition
Remind	\$ 13,983.00	572	Title I Support Services
Star Therapy	\$ 22,846.00	467	OT/PT Services
Pisanick Partners	\$ 5,695.00	006	Food Service Management Services
PSI Affiliates, Inc.	\$ 8,782.00	Various	Health/Tutoring/Intervention Services Non Public
PSI Affiliates, Inc.	\$ 23,721.00	401	Non public support services
Taylor Consulting Services	\$ 5,693.00	034	CPA Project Consulting Services
PSI Affiliates, Inc.	\$ 34,704.00	Various	Health/Tutoring/Intervention Services Non Public
Renhill Group	\$ 22,864.00	001	Substitute Services
Walter & Haverfield	\$ 9,357.00	001	Legal Services
Black Box Network Services	\$ 20,615.00	001	Software Upgrade to Phone System
CDW	\$ 128,400.00	572	Chromebook Purchases Title I
JP Morgan Chase	\$ 992,013.00	Various	April #1 Payroll
JP Morgan Chase	\$ 1,058,941.00	Various	April #2 Payroll

Garfield Heights City Schools



Legal Fees Analysis Report - FY20



	General	COVID-!9 Issues	BOR/BTA	GHTA	OAPSE	Special Ed	Personnel	Cell Tower	Lighting Transpt Project	Lease-Purchase/AIF	Totals
July	1,240	-	2,693	31	9,114	9,620	5,923	753	1,738	-	31,112
August	1,716	-	3,573	31	744	6,117	13,454	-	-	-	25,635
September	3,225	-	4,545	-	248	1,662	1,643	-	-	-	11,323
October	2,664	-	2,418	-	217	422	155	-	-	-	5,876
November	3,348	-	3,844	-	1,581	-	2,325	-	-	-	11,098
December	5,828	-	1,116	-	589	-	-	-	-	-	7,533
January	1,200	-	1,062	-	2,883	-	-	-	-	12,668	17,812
February	-	-	-	-	-	-	-	-	-	-	-
March	2,671	2,053	6,564	-	2,627	-	763	-	-	-	14,678
April	982	2,153	2,363	2,101	-	330	5,691	-	182	2,066	15,868
May											-
June											-
TOTALS	\$22,874	\$4,206	\$28,178	\$2,163	\$18,003	\$18,151	\$29,954	\$753	\$1,920	\$14,734	\$140,935

Garfield Heights City School District

Five Year Forecast Financial Report

May, 2020

Allen D. Sluka, Treasurer/CFO

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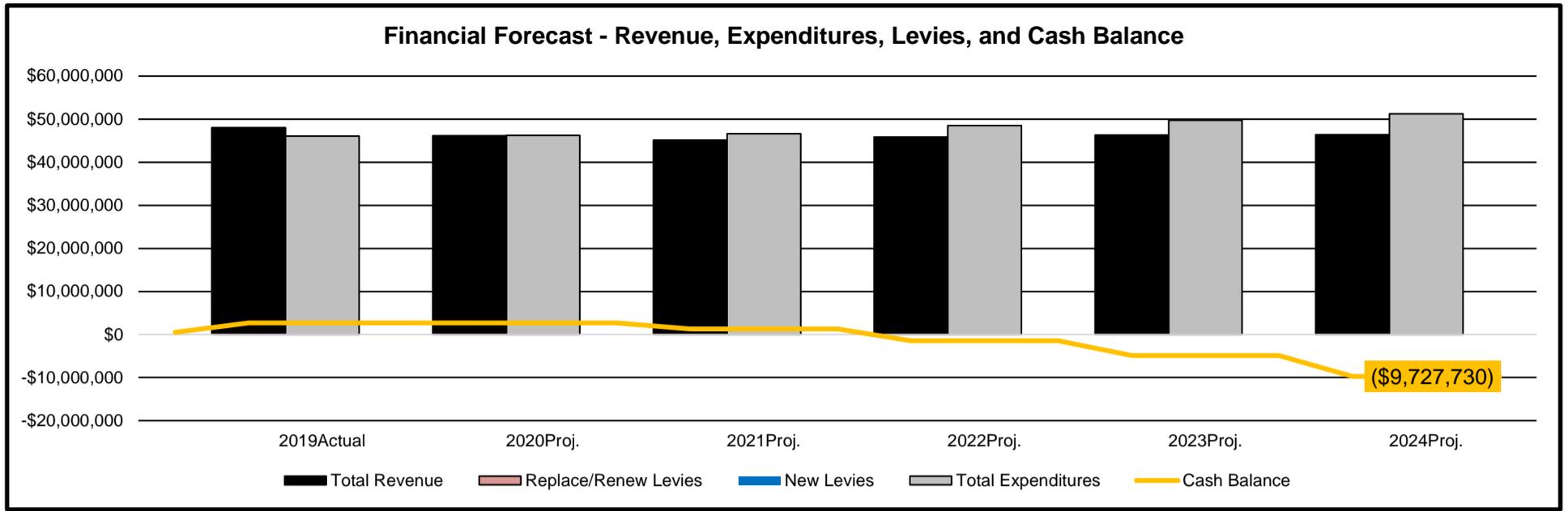
Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology - This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year and while cash flow monitoring helps to identify unexpected variances no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Forecast Summary



Garfield Heights City School District

	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Beginning Balance	3,016,053	2,992,830	1,573,035	(1,118,044)	(4,556,382)
+ Revenue	46,182,027	45,173,963	45,821,414	46,349,421	46,360,394
+ Proposed Renew/Replacement Levies	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(46,205,250)	(46,593,758)	(48,512,493)	(49,787,759)	(51,231,742)
= Revenue Surplus or Deficit	(23,223)	(1,419,795)	(2,691,079)	(3,438,338)	(4,871,348)
Ending Balance with renewal levies Note: Not Reduced for Encumbrances	2,992,830	1,573,035	(1,118,044)	(4,556,382)	(9,427,730)

Analysis Without Renewal Levies Included:

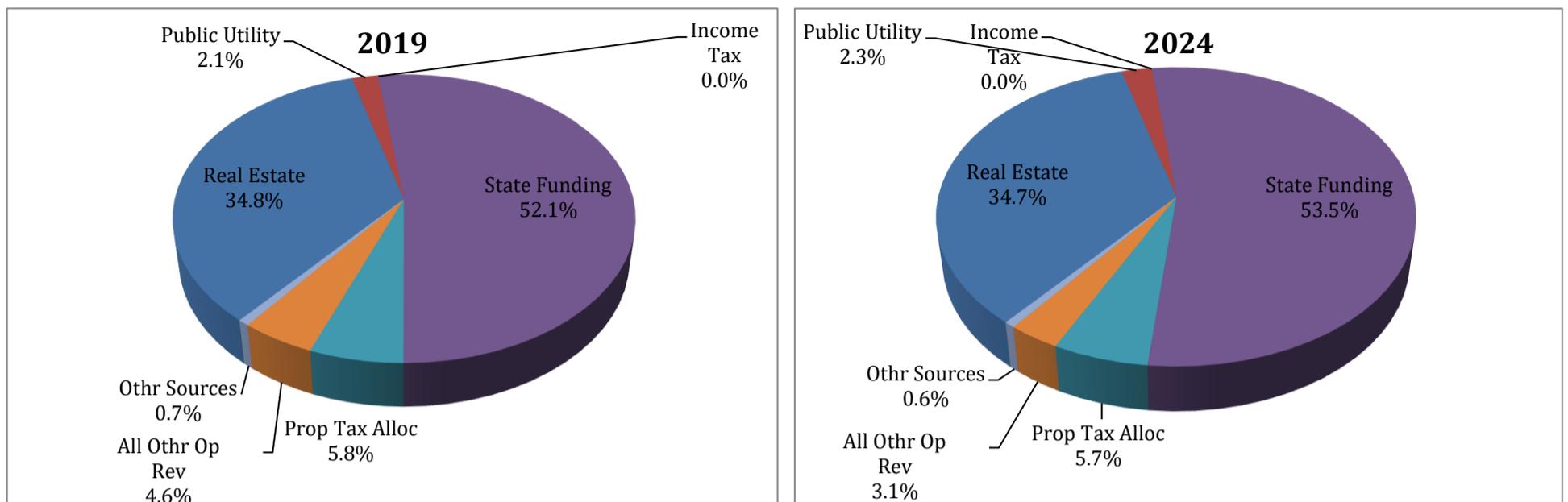
Revenue Surplus or Deficit w/o Levies	(23,223)	(1,419,795)	(2,691,079)	(3,438,338)	(4,871,348)
Ending Balance w/o Levies	2,992,830	1,573,035	(1,118,044)	(4,556,382)	(9,427,730)

Due to the Governors's cut in state funding from the COVID pandemic, fiscal year 2020 now has a revenue deficit. Moving forward in projected fiscal years 2021 through 2024, the forecast shows significant Revenue Deficits. Carryover balances remains positive in Fiscal Years 2020 and 2021 due to the State's Wellness and Student Success grant funding. At the direction of the State Auditor's Office, the district is not required to show this wellness funding in forecast and has established a separate state fund this. The district will receive \$875,000 in fiscal year 2020 and \$1,259,000 in fiscal year 2021. By establishing a separate fund, we shifted some of our programing expenses to this fund and that expenditure shift is reflected in the current forecast in only fiscal years 2020 and 2021. This district will need to address the revenue deficit in 2022 and the negative fund balance in 2023.

The current state biennium budget was passed on June 2019 which covers fiscal years 2020 and 2021 of the forecast. However, the future of state funding for public schools is unknown with cuts being made in 2020 and most likely 2021. Given the state's economic outlook, the severity of the cuts could range anywhere from 3% to 10% in fiscal year 2021, which will have a significant impact on this forecast. This forecast shows the current state funding cut of 1.55% for 2020 and then an additional 3% for fiscal year 2021 (see state funding assumptions in more detail on Unrestricted and Restricted state funding revenue). Should additional information arise that materially affect this forecast, a revised forecast will be completed and presented to the Board.

☐

Revenue Sources and Forecast Year-Over-Year Projected Overview



**Projected % trends include renewal levies*

	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	
Revenue:							
1.010-Real Estate	2.19%	-3.35%	-3.28%	0.56%	0.21%	-0.05%	-1.18%
1.020-Public Utility	7.75%	5.75%	6.31%	1.13%	1.38%	1.91%	3.30%
1.030-Income Tax	n/a	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.035-State Funding	7.30%	-1.01%	-3.02%	5.01%	2.08%	0.00%	0.61%
1.040-Restricted Aid	-7.25%	-5.42%	0.07%	-70.23%	0.00%	0.00%	-15.12%
1.045-Restr Federal SFSF	n/a	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.050-Property Tax Alloc	-0.47%	-0.93%	-1.65%	-1.65%	-0.79%	-0.05%	-1.01%
1.060-All Other Operating	19.45%	-39.85%	9.12%	0.00%	0.00%	0.00%	-6.15%
1.070-Total Revenue	4.61%	-3.57%	-2.44%	1.44%	1.16%	0.02%	-0.68%
2.070-Total Other Sources	39.11%	-42.71%	59.51%	0.00%	0.00%	0.00%	3.36%
2.080-Total w/Other Srcs	4.69%	-3.84%	-2.18%	1.43%	1.15%	0.02%	-0.68%

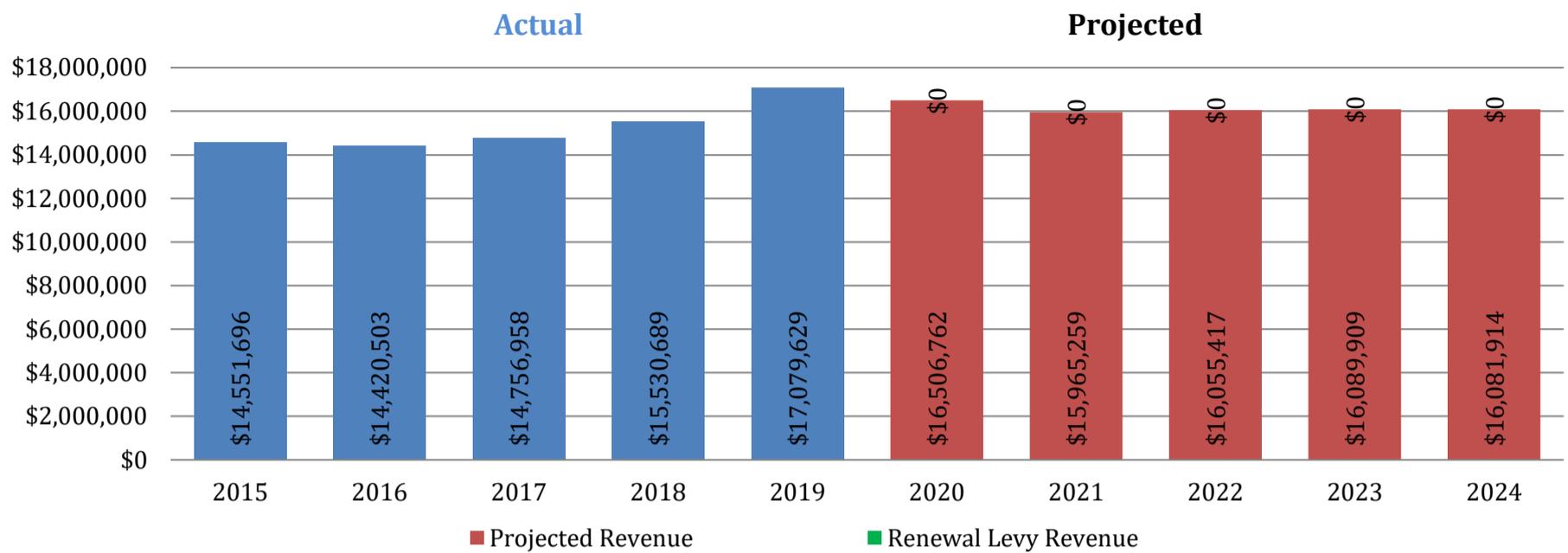
With our projected cuts in state funding, total Revenues and Other Financing Sources projections will show no average growth over the forecasted years 2020 through 2024 as compared to 4.69% average increase over the previous five years .

With over 56% of the district's funding coming from the State of Ohio (State Funding, Restricted Aid and Property Tax Allocation), the state's biennial budget and economic outlook is a major factor in projecting future revenues. Given the state's current economic condition, the Governor has cut foundation funding by 1.55% for 2020 and are projecting a further cut of 3% in 2021. That being said, based on expected economic recovery, we are projecting a 3% increase using the 2021 base funding amount in forecasted fiscal years 2022 through 2024 for a 2.5% average over the forecasted fiscal years as compared to an average of 7.3% over the past five years.

The next major revenue source is real estate taxes of which generates 34% of the district's total revenues. Reverse HB920 and Emergency Levies which are dollar amount driven have played a significant role in mitigating previous years valuation losses. That same affect impacts tax revenues when there is a valuation increase that the district received from the triennial update. Collection of delinquent taxes over the past few years have also contributed to steady increase in property tax revenues. While we have tried to project these collection amounts based on past history, we do not always know who or when someone is going to pay their delinquent tax amount. While these amounts have remained steady over the previous years, 2020 fiscal year collections amounted to over \$1.7 million. However, we are not projecting to maintain that high of a delinquency collection amount in the forecasted fiscal years due to the current economic condition from the COVID pandemic thus causing a decrease in the forecasted fiscal years 2021 through 2024.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



	FORECASTED					
	2019	2020	2021	2022	2023	2024
Total With Renewal Levies	17,079,629	16,506,762	15,965,259	16,055,417	16,089,909	16,081,914
YOY \$ Change	1,548,940	(572,867)	(541,503)	90,158	34,492	(7,995)
YOY % Change	10.0%	-3.4%	-3.3%	0.6%	0.2%	0.0%

Percentage of Total Revenue	2019	2020	2021	2022	2023	2024
	35.6%	35.7%	35.3%	35.0%	34.7%	34.7%

Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class II Rate	Change	
2018	303,119,580	27,094,950	64.63	(2.22)	58.67	(1.94)	107.5%
2019	303,158,580	39,000	65.08	0.45	59.20	0.53	99.9%
2020	303,158,580	-	65.21	0.14	59.34	0.14	95.9%
2021	312,253,337	9,094,757	63.63	(1.58)	57.93	(1.41)	95.9%
2022	312,253,337	-	63.60	(0.03)	57.90	(0.03)	95.9%
2023	312,253,337	-	63.57	(0.03)	57.87	(0.03)	95.9%

General Property Tax is the second highest revenue source of the district at 34.7%. The General Property tax consists of real estate taxes of both Residential (Class I) and Commercial/Industrial (Class II). Of these two, residential property tax consists of 76% of the revenue while Commercial/Industrial is 24%. There are four major components that affect the district's real estate property tax revenues: Taxable Values, Tax Rates, Collection Rates and Delinquency Collections.

Taxable Values - The district saw a 10% increase in Residential valuation and a 17% increase for Commercial/Other from the sexennial reappraisal (2018). The valuation amounts in calendar years 2019 and 2020 are projected to remain constant. The next valuation increase is projected for the triennial update in calendar year 2021. The increase is projected at 3% for both residential and commercial. No new construction is being projected during this period.

Tax Rates - No significant change in the tax rates is being projected.

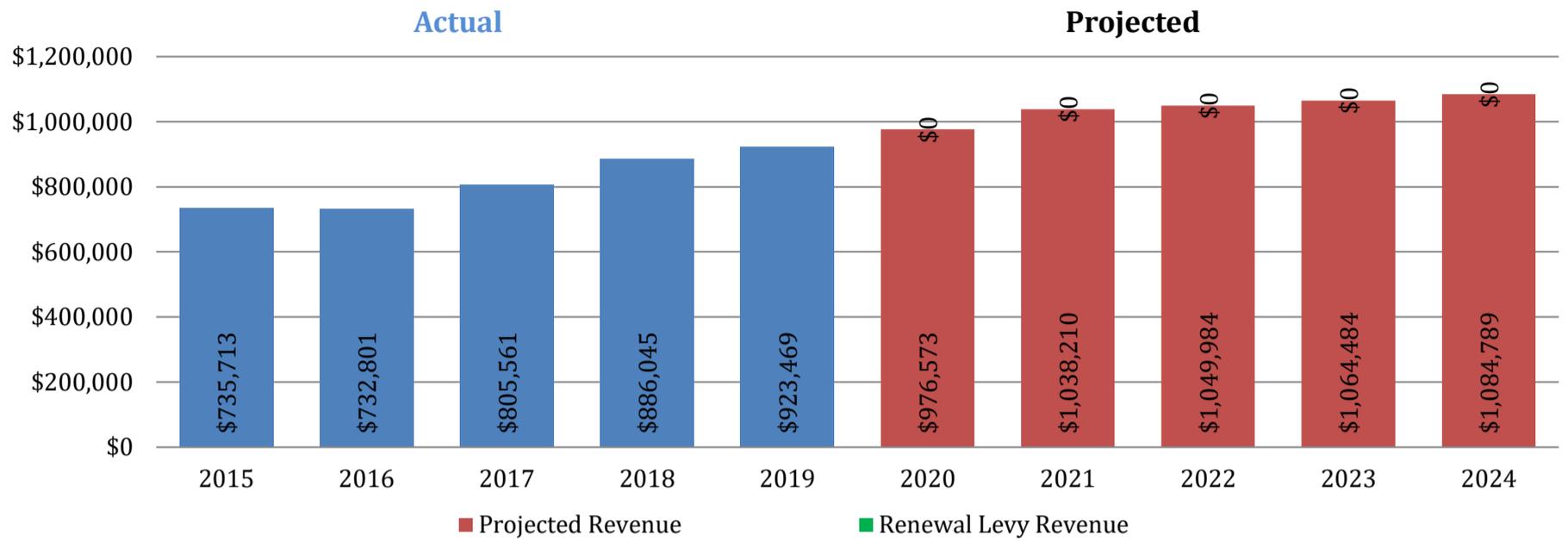
Collection Rates - Based on current collections, we are projecting a 90% collection rate for both residential and commercial in the forecasted fiscal years. We are projecting no change in the estimated collection percentages due to COVID.

Delinquency collections in fiscal year 2020 was \$1.7 million. We are projecting \$900,000 annually through 2023. We are projecting no change to this delinquency estimates due to COVID. In addition, due to a change in tax laws, the district saw an influx of property tax payments prior to 1/1/19. These two factors is what caused the projected reductions in the forecasted General Property tax revenues.

**Projected % trends include renewal levies*

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



	FORECASTED					
	2019	2020	2021	2022	2023	2024
Total With Renewal Levies	923,469	976,573	1,038,210	1,049,984	1,064,484	1,084,789
YOY \$ Change	37,424	53,104	61,637	11,774	14,500	20,305
YOY % Change	4.2%	5.8%	6.3%	1.1%	1.4%	1.9%

	2019	2020	2021	2022	2023	2024
Percentage of Total Revenue	1.9%	2.1%	2.3%	2.3%	2.3%	2.3%

Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2018	13,541,660	615,300	69.76	0.00	100.0%
2019	14,580,660	1,039,000	70.15	0.39	100.0%
2020	14,880,660	300,000	70.28	0.14	100.0%
2021	15,180,660	300,000	69.40	(0.88)	100.0%
2022	15,480,660	300,000	69.37	(0.03)	100.0%
2023	15,780,660	300,000	69.33	(0.03)	100.0%

Public Utility Personal Property (PUPP) tax revenues is generated from telephone, natural gas, electric and water lines and equipment which is 2% of total revenues.

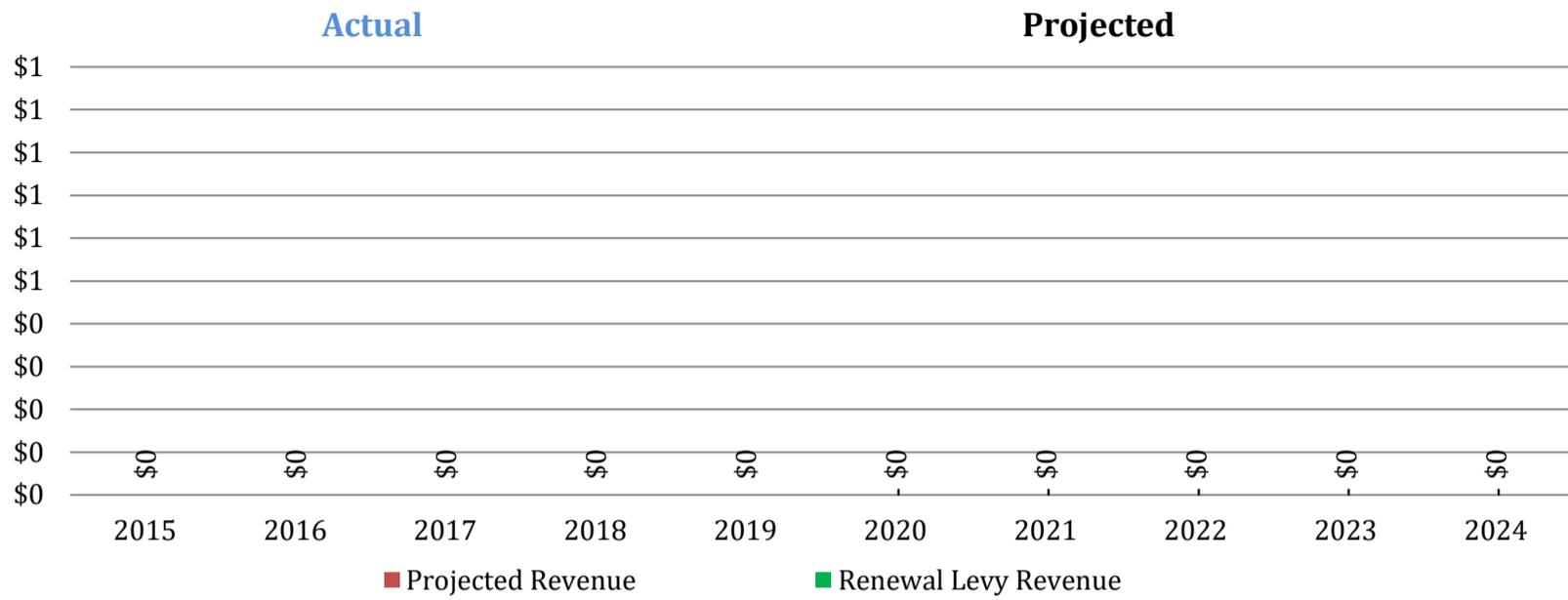
The PUPP valuation is projected to increase \$1,039,000 in Calendar Year 2019 based on preliminary reports. Forecasted valuations are projected to fluctuate minimally (2% annually) for forecasted years 2020 through 2023.

PUPP valuations are assessed at the full tax rate and forecasted revenues are based on these two factors. We are not forecasting any amount in amount in this area for delinquency collections.

**Projected % trends include renewal levies*

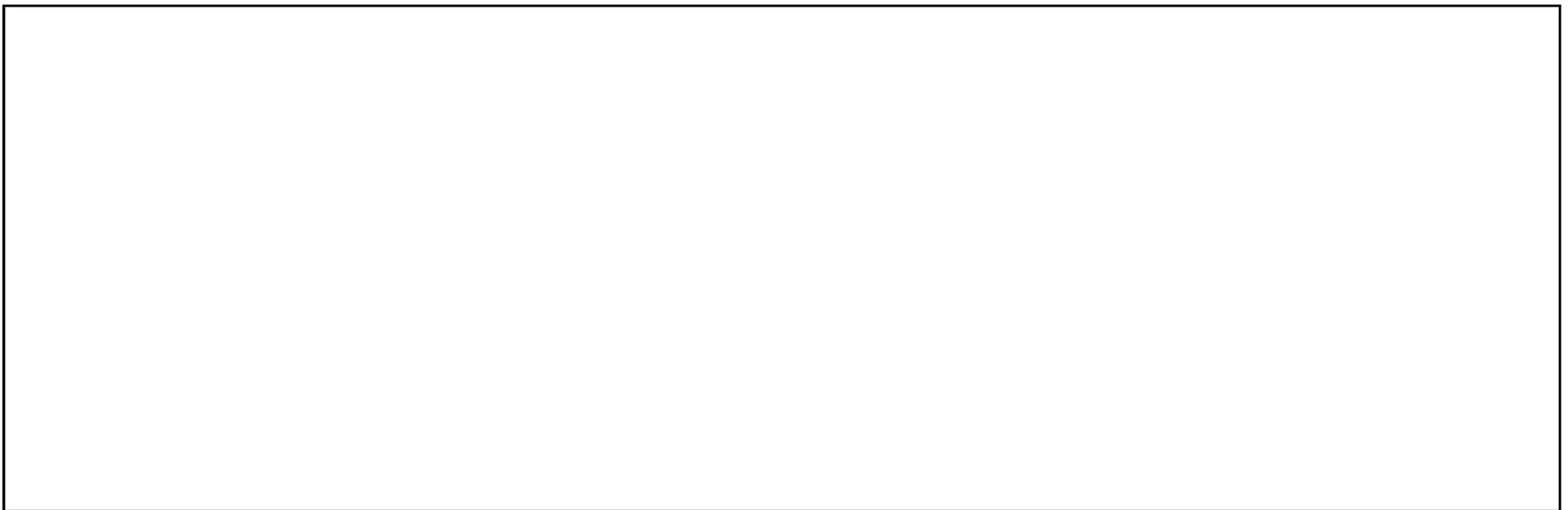
1.030 - Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



	FORECASTED					
	2019	2020	2021	2022	2023	2024
Total	-	-	-	-	-	-
YOY \$ Change	-	-	-	-	-	-
YOY % Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

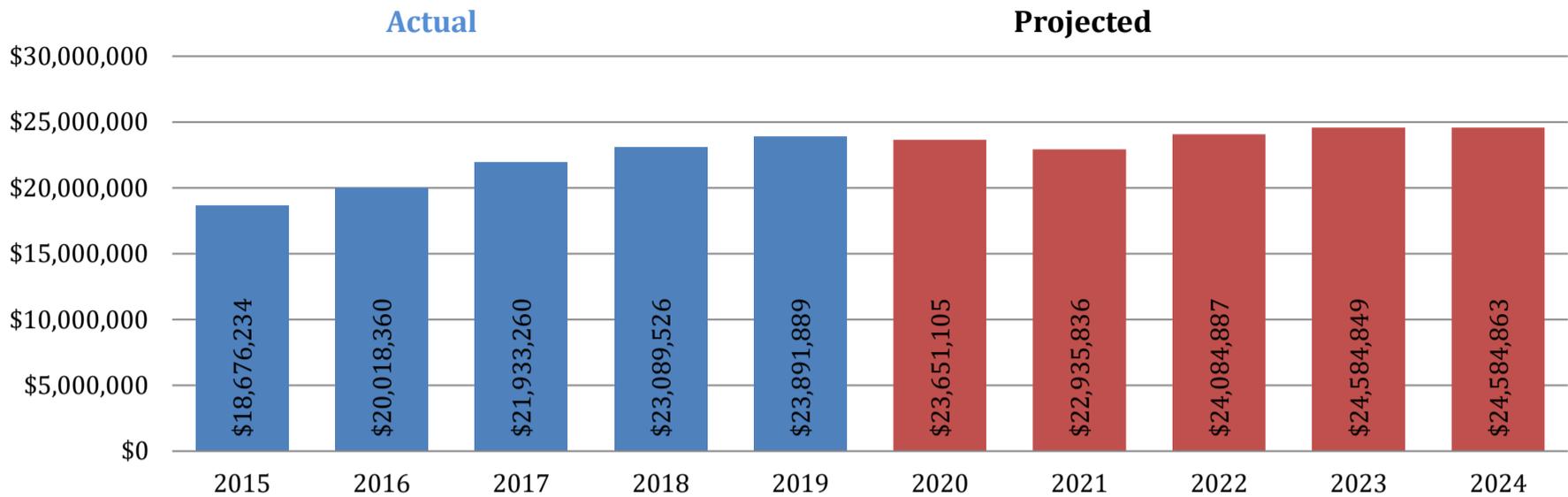
Percentage of Total Revenue	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
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**Projected % trends include renewal levies*

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.



	FORECASTED					
	2019	2020	2021	2022	2023	2024
Total	23,891,889	23,651,105	22,935,836	24,084,887	24,584,849	24,584,863
YOY \$ Change	802,363	(240,784)	(715,269)	1,149,051	499,962	14
YOY % Change	3.5%	-1.0%	-3.0%	5.0%	2.1%	0.0%
Percentage of Total Revenue	49.7%	51.2%	50.8%	52.6%	53.0%	53.0%
Base Aid	24,029,971	24,029,971	24,029,971	24,029,971	24,029,971	24,029,971
Student Wellness Aid		855,645	1,259,325	1,259,421	1,259,157	1,259,252
Supplemental Aid - Wellness & Growing		-	-	-	-	-
Enrollment	3,422	3,423	3,498	3,498	3,498	3,498

Unrestricted Grants-In-Aid is the largest revenue source of the district at 51.9% if you include the Economic Disadvantage Aid (Restricted) as part of the state's overall funding formula. The state legislature passed HB166 biennium budget which includes state funding for schools.

The state formula for base aid is suspended for the current biennium and each district was set to receive small increases in revenue for both fiscal years 2020 and 2021. However, the district will incur a cut in its foundation funding in 2020 for the amount of \$371,000 (1.55%) as directed by the Governor to cover the State of Ohio's projected year end deficit from the COVID closures.

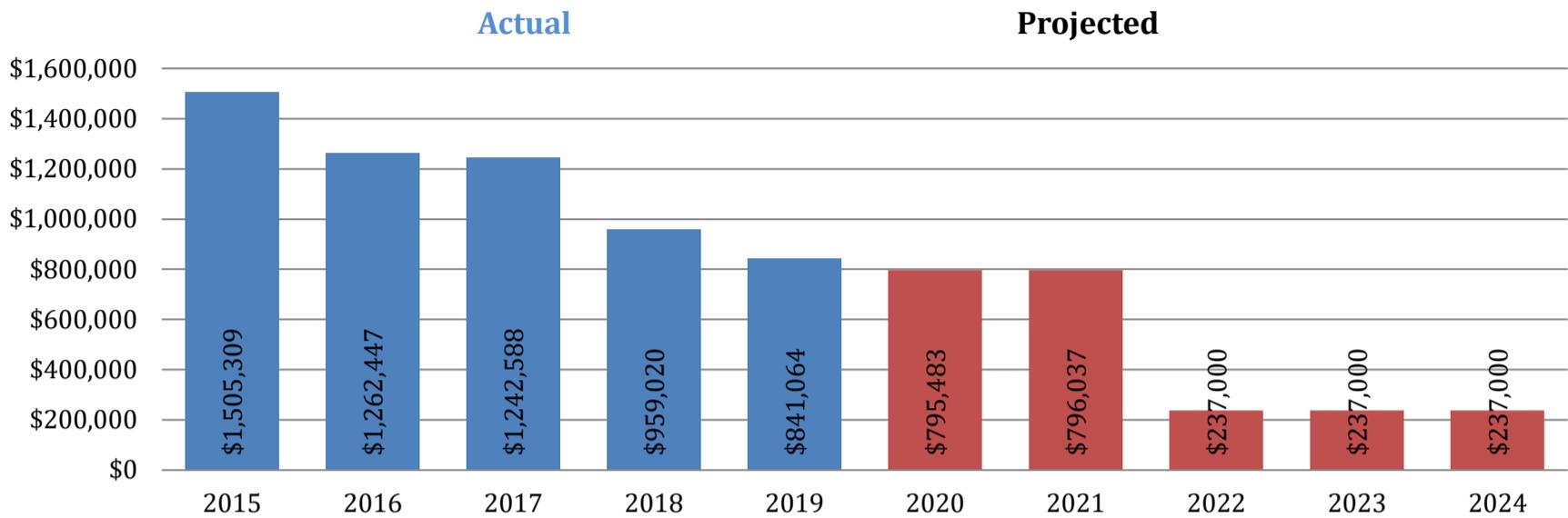
For fiscal year 2021, due to the current economic condition of the state, we are projecting further reductions in state basic at 3% (\$1,080,000). However, this percentage could increase to anywhere from 3% to 10%. Each percent increase equals approximately \$235,000.

Also included under this revenue area is the Preschool, Special Education Transportation, and Casino Revenue. These amounts are not projected to change significantly in the forecasted fiscal years based on 2020 funding numbers with the exception of Casino Revenue which is projected to decrease by a half due to the closing of casino's from the COVID.

The District will also receive additional state fund through the Wellness and Student Success funding. This funding is based on a calculated poverty factor and on the number of students being educated in the district. This funding will be accounted for in another fund and is not reflected in the forecast.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



	FORECASTED					
	2019	2020	2021	2022	2023	2024
Total	841,064	795,483	796,037	237,000	237,000	237,000
YOY \$ Change	(117,956)	(45,581)	554	(559,037)	-	-
YOY % Change	-12.3%	-5.4%	0.1%	-70.2%	0.0%	0.0%
Percentage of Total Revenue	1.8%	1.7%	1.8%	0.5%	0.5%	0.5%

Restricted Grants- in- Aid consist of the following funding areas:

Economic Disadvantage Aid is a component of the State’s current funding base amount. This funding area is still deemed as restricted by the Ohio Department of Education. For the forecasted amounts in Economic Disadvantage Aid, the district is using the state's payments reports for July 2019 through April 2020 and the same assumptions as with the State Basic Aid.

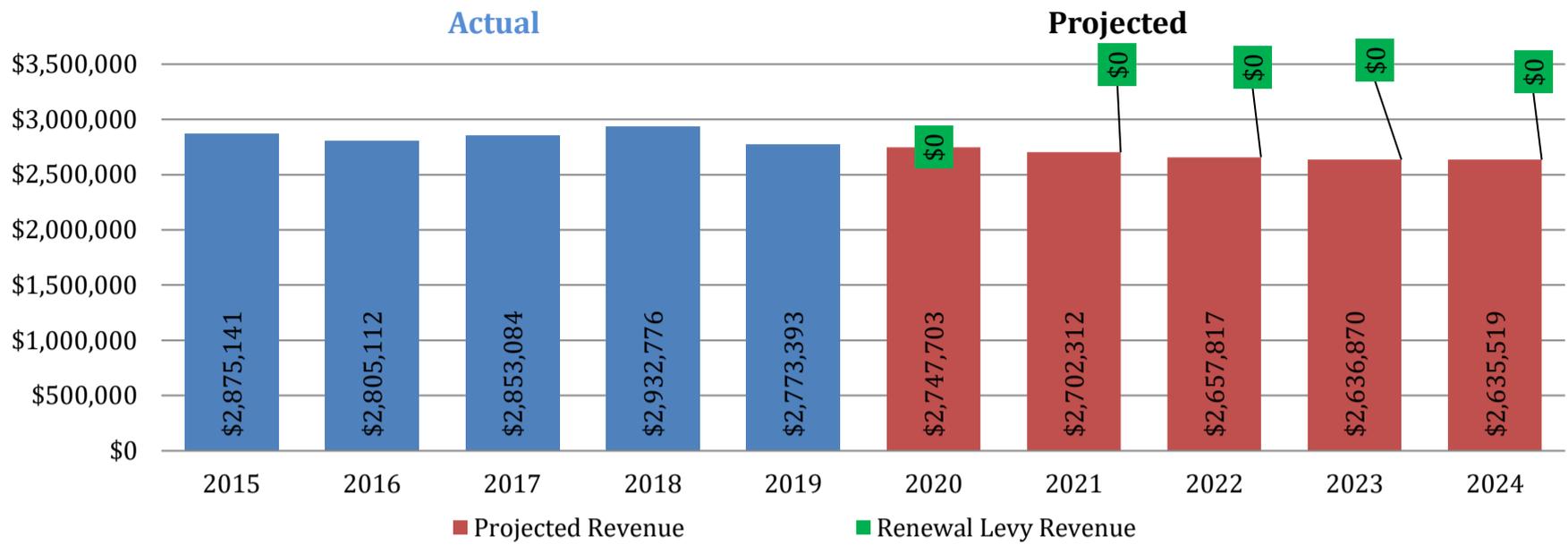
For forecasted fiscal years 2022 through 2024, the Economic Disadvantaged funding was moved back to Unrestricted.

Career/Technical Aid - This funding is projected to be flat lined in the forecasted fiscal years at \$52,000 annually.

Catastrophic Aid Reimbursement - In 2019, the district received \$187,911 in reimbursement. For forecasted fiscal years 2020 through 2024, we are projecting flatlined reimbursements based 2019 amount.

1.050 - Property Tax Allocation

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



	FORECASTED					
	2019	2020	2021	2022	2023	2024
Total With Renewal Levies	2,773,393	2,747,703	2,702,312	2,657,817	2,636,870	2,635,519
YOY \$ Change	(159,383)	(25,690)	(45,391)	(44,495)	(20,947)	(1,351)
YOY % Change	-5.4%	-0.9%	-1.7%	-1.6%	-0.8%	-0.1%
Percentage of Total Revenue	5.8%	5.9%	6.0%	5.8%	5.7%	5.7%
% of Residential Real Estate 10% Rollback	5.81%	5.81%	5.81%	5.81%	5.81%	5.81%
% of Residential Real Estate 2.5% Rollback	5.81%	5.81%	5.81%	5.81%	5.81%	5.81%
% of Residential Real Estate Homestead	6.18%	6.18%	6.18%	6.18%	6.18%	6.18%

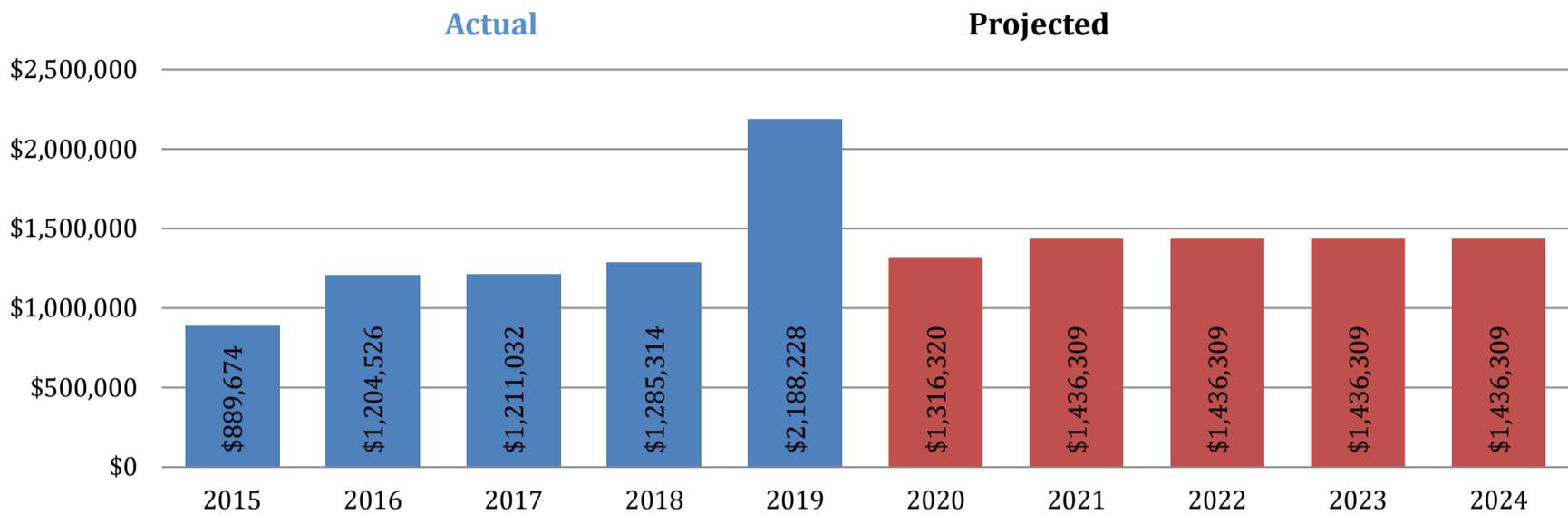
Property Tax Allocation revenues are the district's third largest revenue source at 6.1%. A major portion of the Property Tax Allocation is generated from the Homestead and Rollback payments received from the State of Ohio. These payments are based on the relationship to actual real estate property tax collections. From the forecasted overall general property revenues, 6.86% is being used to calculate the homestead exemption, while 11.6% is being used to calculate the rollback amounts for each of the forecasted years 2019 through 2023. These percentages are in following historical trends.

The State of Ohio was holding harmless school district's who lost revenues from Tangible Personal Property (TPP) tax elimination (House Bill 66). The forecasted amounts were determined using a formula and spreadsheet developed by the Ohio Department of Education and the Ohio Department of Taxation. However, under the current state budget bill (House Bill 153), the district had a significant amount of their TPP reimbursement phased out in prior years. The remaining amounts will be phased out by 2022.

**Projected % trends include renewal levies*

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



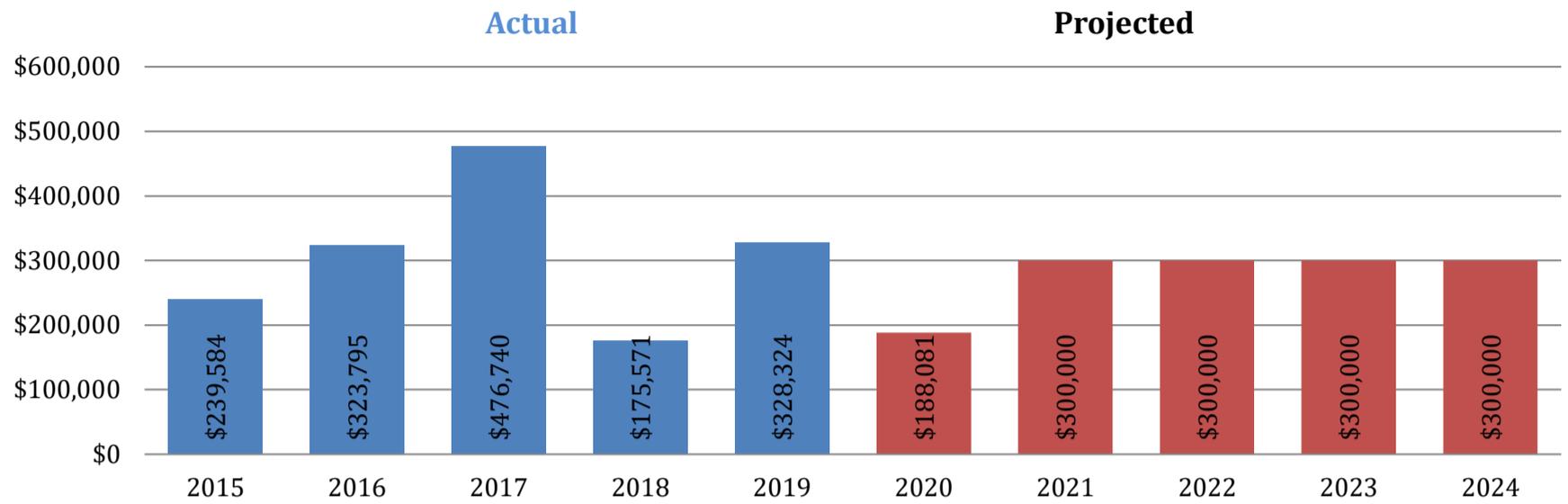
	2019	FORECASTED				
	2019	2020	2021	2022	2023	2024
Total	2,188,228	1,316,320	1,436,309	1,436,309	1,436,309	1,436,309
YOY \$ Change	902,914	(871,908)	119,989	-	-	-
YOY % Change	70.2%	-39.8%	9.1%	0.0%	0.0%	0.0%

Percentage of Total Revenue	2019	2020	2021	2022	2023	2024
Percentage of Total Revenue	4.6%	2.9%	3.2%	3.1%	3.1%	3.1%

All Other Operating Revenues makes up a very small portion of the district's overall revenues (2.9%) and consists of Tuition payments, Earnings on Investments, Building Rentals, Medicaid Reimbursement, CityView TIF payments, Shared Income Taxes and any other miscellaneous payments to the district. Tuition revenue for 2020 is projected at \$360,000 based current amounts received. Assuming no additional tuitions increases, these revenues are projected to remain constant annually in the forecasted fiscal years 2021 through 2024. Medicaid reimbursement in 2020 is projected at \$203,000. This is a significant decrease from the previous year. Projected annual amounts in the forecasted fiscal years is \$203,000 annually assuming that the legislation does not further eliminate this reimbursement. CityView Tax Increment Finance (TIF) is received from the City of Garfield Heights and are based on their calculations. In 2020, the district's TIF payments received is projected to be \$250,000. Another decrease from the previous fiscal year. The amounts being forecasted is \$250,000 annually for fiscal years 2021 through 2024.. Earnings on Investments for 2020 through 2024 are projected to be flatlined with reductions in the forecasted fiscal years based on current state of the economy and recovery period. Share Income Tax - The district had a one time payment from the City in the amount of \$933,603 for its portion of income tax revenue sharing provisions mandated from abated property agreements for which income tax revenue collected. We are also projecting annual payments of \$92,800 in income tax sharing for the forecasted fiscal 2020-2024 based on current abated property calculations. Building rentals are projected to decrease for 2020 due to the closing of our buildings from COVID and fees are projected to remain flat lined over the forecasted fiscal years.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



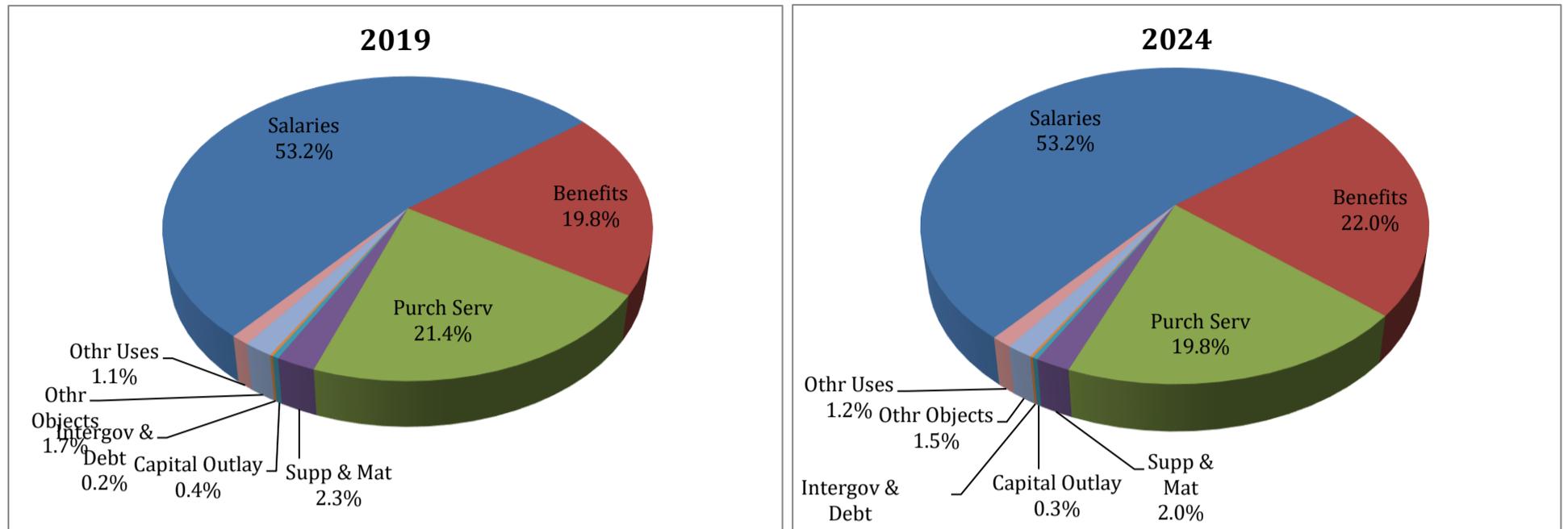
	FORECASTED					
	2019	2020	2021	2022	2023	2024
Total	328,324	188,081	300,000	300,000	300,000	300,000
YOY \$ Change	152,753	(140,243)	111,919	-	-	-
YOY % Change	87.0%	-42.7%	59.5%	0.0%	0.0%	0.0%
Percentage of Total Revenue	0.7%	0.4%	0.7%	0.7%	0.6%	0.6%
Transfers In	-	-	-	-	-	-
Advances In	328,324	185,581	300,000	300,000	300,000	300,000

No significant transfer-in are projected in the forecasted fiscal years.

Advances-In amounts shown in the forecasted years are based on the previous fiscal year's initial Advances-Out.

Other financing sources (Refunds of Prior Year Expenditures) are projected at \$0 in the forecasted fiscal years due to the random nature that they are received and minimal impact dollar amount.

Expenditure Categories and Forecast Year-Over-Year Projected Overview



	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	
Expenditures:							
3.010-Salaries	2.84%	1.11%	1.54%	4.04%	2.06%	2.07%	2.16%
3.020-Benefits	4.90%	1.24%	2.78%	7.75%	4.91%	5.05%	4.35%
3.030-Purchased Services	10.53%	-1.55%	-2.26%	2.18%	2.18%	2.18%	0.54%
3.040-Supplies & Materials	9.31%	-7.78%	-2.05%	1.80%	1.80%	1.81%	-0.88%
3.050-Capital Outlay	22.37%	5.45%	9.68%	-24.45%	2.00%	2.00%	-1.06%
3.060-Intergov	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4.010-4.060-Debt	-14.72%	54.89%	-34.14%	0.00%	0.00%	0.00%	4.15%
4.300-Other Objects	2.99%	-18.44%	2.51%	-1.39%	0.45%	17.56%	0.14%
4.500-Total Expenditures	4.49%	0.13%	0.85%	4.17%	2.66%	2.94%	2.15%
5.040-Total Other Uses	7.44%	20.52%	0.00%	0.00%	0.00%	0.00%	4.10%
5.050-Total w/Other Uses	4.46%	0.35%	0.84%	4.12%	2.63%	2.90%	2.17%

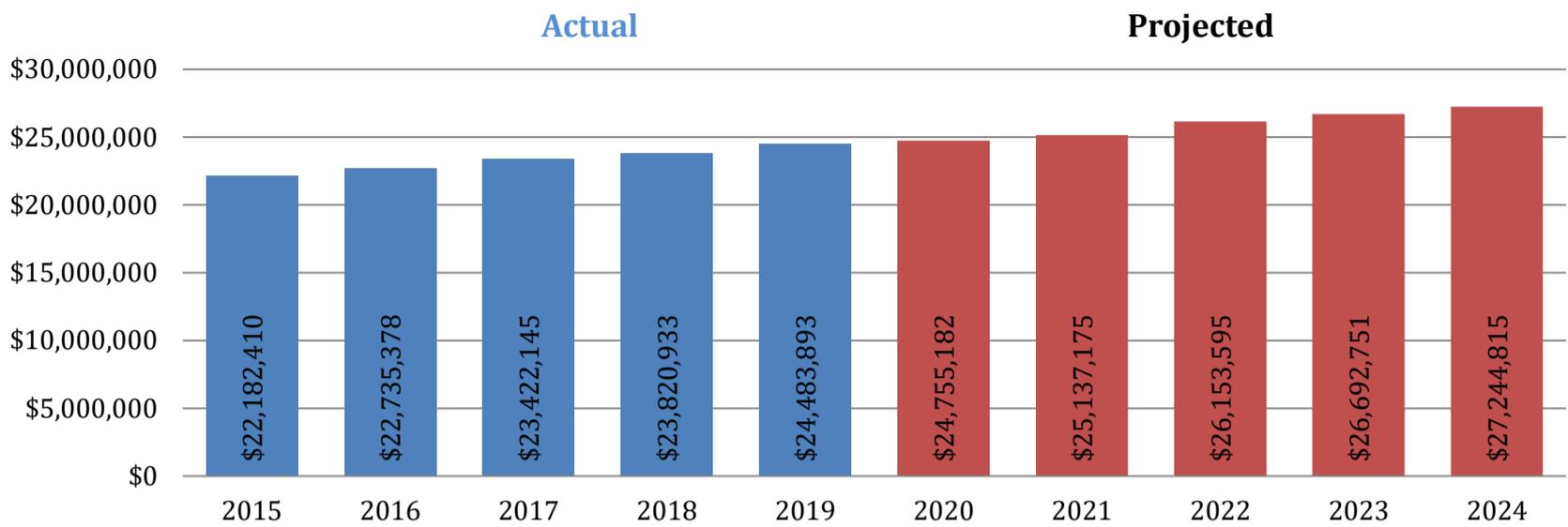
Based on current year activity and revised projections, total expenditures including 'Other Financing Uses' are expected now have an average annual increase of 2.15% over the forecasted five years as compared to an actual average annual expenditure increase of 4.49% over the previous 5 years.

The Governor's two year budget included Wellness and Student Success funding to school districts. The district will receive \$855,000 in fiscal year 2020 and \$1.2 million in fiscal year 2021. There has been no definitive answer on whether this funding will continue beyond 2021. We will use this funding to offset Health/Wellness purchased service cost incurred and to offset salaries/benefits of our social workers/youth development specialists and intervention specialists.

Costs continue to increase for our out of district tuition that includes Ed-Choice, Peterson Scholarship, Open Enrollment special need students attending other school programs. Recent legislation further increases costs to public school districts for attending these tuition based schools.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



	FORECASTED					
	2019	2020	2021	2022	2023	2024
Total	24,483,893	24,755,182	25,137,175	26,153,595	26,692,751	27,244,815
YOY \$ Change	662,960	271,289	381,993	1,016,420	539,156	552,064
YOY % Change	2.8%	1.1%	1.5%	4.0%	2.1%	2.1%
Percentage of Total Budget	53.2%	53.6%	53.9%	53.9%	53.6%	53.2%

Personnel Services is largest current expenditure area of the district at 53.6%. This area includes teachers, classified, administrators, exempt, qualified staff along with other compensation such as supplemental contracts, OT, substitutes, severance payments, and any other compensation.

Certified - For forecasted fiscal year 2020, the projected amounts reflects wages from a two year negotiated agreement and then step increases for projected years 2021 through 2024 using the 2020 salary schedule.

Classified - The forecasted amounts reflects wages negotiated from a three agreement and then step increase for 2023 and 2024.

Administration - Wage amounts projected are based on individual contract agreements and historical increases which amounts to less than an average step increase of the certified teaching staff.

Qualified and Exempt - Wage amounts projected are based on established salary schedules, experience level, and level of responsibility and only reflect salary schedule step movements consistent with union negotiated agreements.

Severance payments have been projected to decrease as retirements have decreased.

Overtime, extra time, incentives and extended are based on actual amounts incurred in 2020 and are projected to increase 1% annually in forecasted years 2021 through 2024.

Staffing levels - staffing increases of 2 FTEs (1 Certified, 1 Qualified) is projected for the forecasted year 2020. No additional staffing is being projected in forecasted years 2021-2024.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



	FORECASTED					
	2019	2020	2021	2022	2023	2024
Total	9,110,326	9,223,465	9,479,853	10,214,879	10,716,428	11,257,388
YOY \$ Change	276,549	113,139	256,388	735,026	501,549	540,960
YOY % Change	3.1%	1.2%	2.8%	7.8%	4.9%	5.0%

Percentage of Total Budget	19.8%	20.0%	20.3%	21.1%	21.5%	22.0%
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Employees' Benefits is the next largest expenditure area at 20% of overall current expenditures. This area consists of retirement, Medicare, health care and workers compensation.

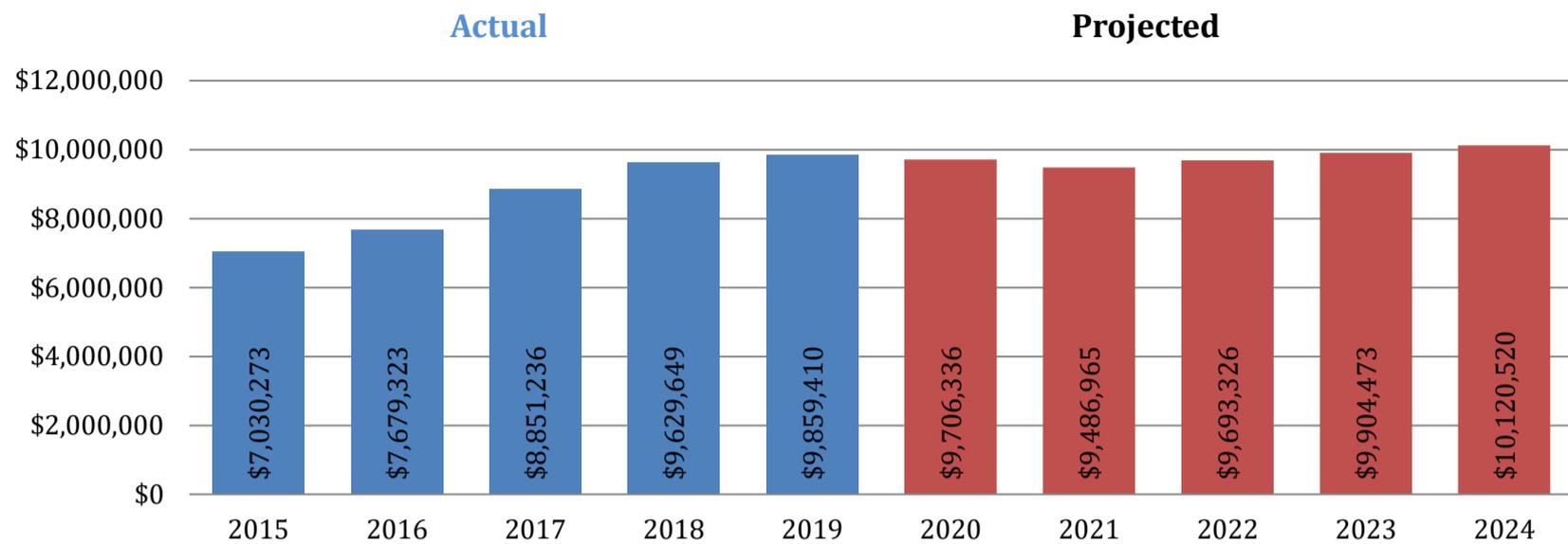
Retirement/Medicare The district is required to contribute 14% of an employee's salary to either of the Retirement Systems and 1.45% to Medicare. As personal service (salaries, wages) costs increase from staff levels, step movements, and other compensation, retirement costs are projected to follow. This district also picks up the employee share of retirement for administrators. We are also projecting no changes in the contribution percentages for both the retirement systems.

Health Care benefits makes up 52% of the employee benefits which provides Medical, Drug, Dental, Vision and Life insurance coverage to full time employees. Insurance benefit rate projections include not only forecasted increases but any negotiated employee contribution amounts. For forecasted fiscal year 2020, the district saw a 4.39% aggregate increase in health care premiums. For forecasted fiscal years 2021 through 2024, premium increases of 8% in the aggregate is being projected. All employees who elect insurance coverage contribute towards the insurance coverage premium except life which completely board paid. This contribution amount is based on current negotiated agreements or various benefit packages and is currently 13% for all employees except classified who currently pay 8%. For purposes of this forecast, these contribution rates are not projected to change in forecasted years with the exception of classified.

Workers' Compensation rate is projected to decrease and follow projected personal service salary amounts.

3.030 - Purchased Services

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.



	FORECASTED					
	2019	2020	2021	2022	2023	2024
Total	9,859,410	9,706,336	9,486,965	9,693,326	9,904,473	10,120,520
YOY \$ Change	229,761	(153,074)	(219,371)	206,361	211,147	216,047
YOY % Change	2.4%	-1.6%	-2.3%	2.2%	2.2%	2.2%

Percentage of Total Budget	21.4%	21.0%	20.4%	20.0%	19.9%	19.8%
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Purchase Services is 21% of current expenditures. This category includes contractual services, community school and special education tuition, health/OT/PT services, legal services, rentals and leases, travel and mileage, utilities, and building/equipment repairs.

Out of district tuition projected costs represents 68% of the purchase service expenditures. The most significant is Community Schools, Ed-Choice, Private Tuition, Excess Costs and Post Secondary. While previously expecting these costs to be flatlined, we saw a significant increase of 7.7% in 2020. For forecasted fiscal years 2021, is projecting a decrease that falls in line with state budget cuts to K-12 school funding. For 2022 through 2024, the district is projecting inflationary increases of 2.5%.

Utility costs are showing a decrease in 2020 using current costs incurred and cost saving measures that taken by the district. For forecasted years 2021 through 2024, we are projecting these costs to assume 2% inflationary increase.

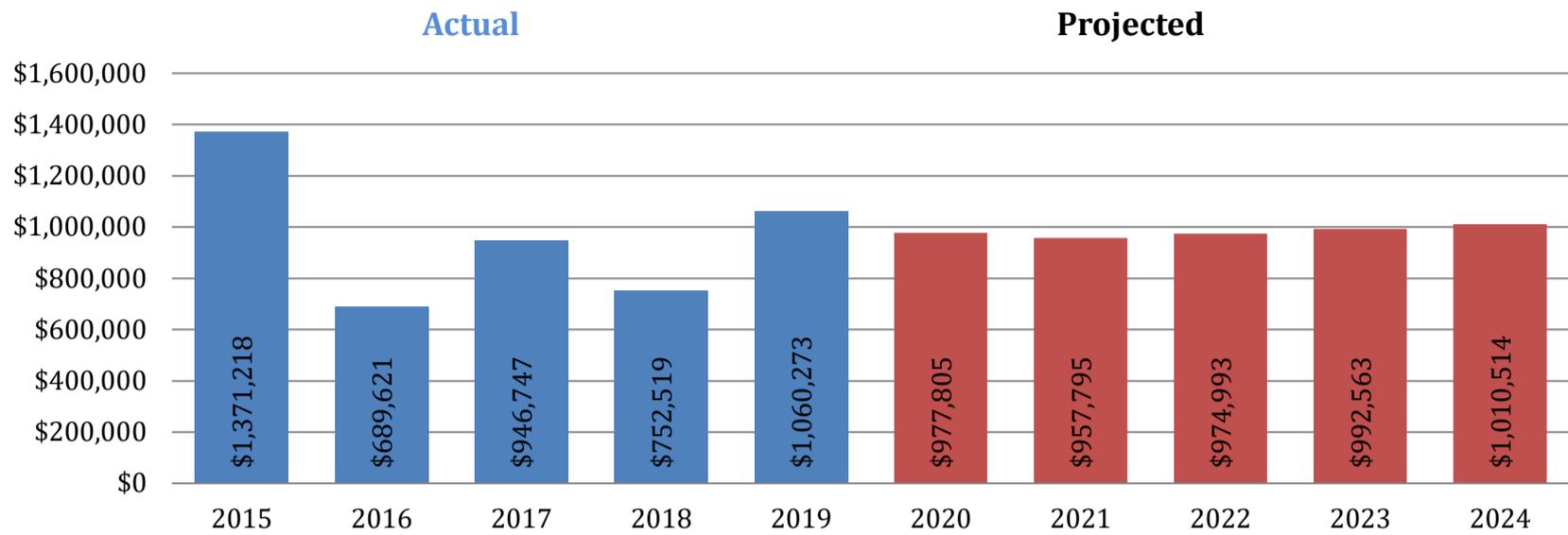
Contractual services (substitutes, legal, health, psychologist, OT, PT, legal, professional, copier) are projected to decrease in 2020 largely in the substitute cost area as school was closed for the remainder of the fiscal year. Also, various health related services costs were covered by the Wellness funding. Substitute costs are expected to increase significantly in 2021 as schools open back up. The district will continue to use the Wellness funding for health related services in 2021..

Transportation services also saw a significant increase (10%) in 2020 due to a increase in special need students requiring transportation. This area is now project to increase 2% annually in the forecasted fiscal years based on the 2020 amount.

All other purchase services (travel/meeting expenses, advertising, printing,) assume an annual 1% inflationary increase in each of the forecasted fiscal years.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



	FORECASTED					
	2019	2020	2021	2022	2023	2024
Total	1,060,273	977,805	957,795	974,993	992,563	1,010,514
YOY \$ Change	307,754	(82,468)	(20,010)	17,198	17,570	17,951
YOY % Change	40.9%	-7.8%	-2.0%	1.8%	1.8%	1.8%
Percentage of Total Budget	2.3%	2.1%	2.1%	2.0%	2.0%	2.0%

Supplies and Materials includes instructional supplies, textbooks, library books/periodicals, maintenance/custodial supplies, and transportation supplies and is 2.1% of current expenditures.

Textbooks - The district has made significant effort in textbook purchase spending. Textbook purchases are projected to decrease 2020 and then remain flat lined in the forecasted fiscal years.

Instructional Software - Instructional software costs decreased significantly in 2020. These costs are projected at a 2.5% annual inflationary rate for the forecasted years.

Instructional Supplies - Instructional supply costs increased significantly in 2020 (37.4%). These costs are projected to decrease in 2021 and then 2% annual inflationary rate for the forecasted years.

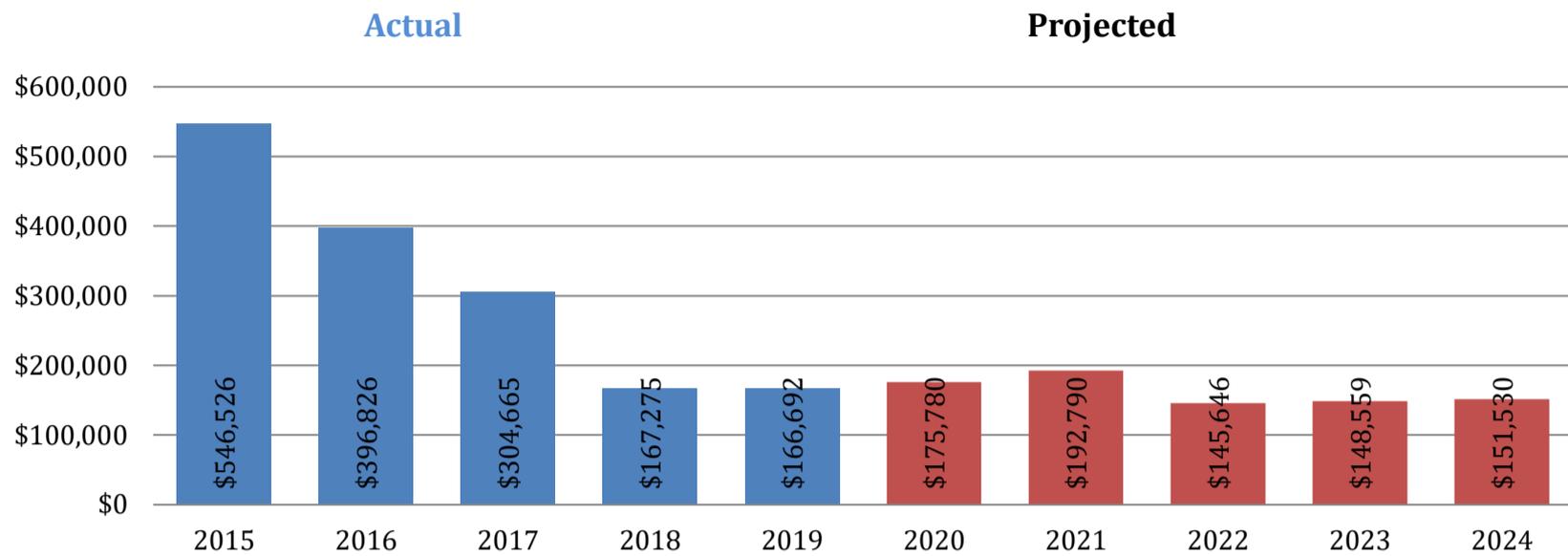
General Supplies costs are based on current costs incurred and then an inflationary 2% annual increase in the forecasted fiscal years.

Maintenance/custodial supply costs are based on current costs incurred. These cost are projected to increase significantly in 2021 to deal with the COVID mandated building maintenance and cleaning requirements and then have a projected inflationary 2% annual increase in the forecasted fiscal years.

Transportation supply costs are based on current costs incurred. These cost decreased as school was shut down for the remainder of the school year in March. These costs are projected to increase in 2021 to deal with the COVID mandated vehicle cleanings and then have a projected inflationary 2% annual increase in the forecasted fiscal years.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



	FORECASTED					
	2019	2020	2021	2022	2023	2024
Total	166,692	175,780	192,790	145,646	148,559	151,530
YOY \$ Change	(583)	9,088	17,010	(47,144)	2,913	2,971
YOY % Change	-0.3%	5.5%	9.7%	-24.5%	2.0%	2.0%

Percentage of Total Budget	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%
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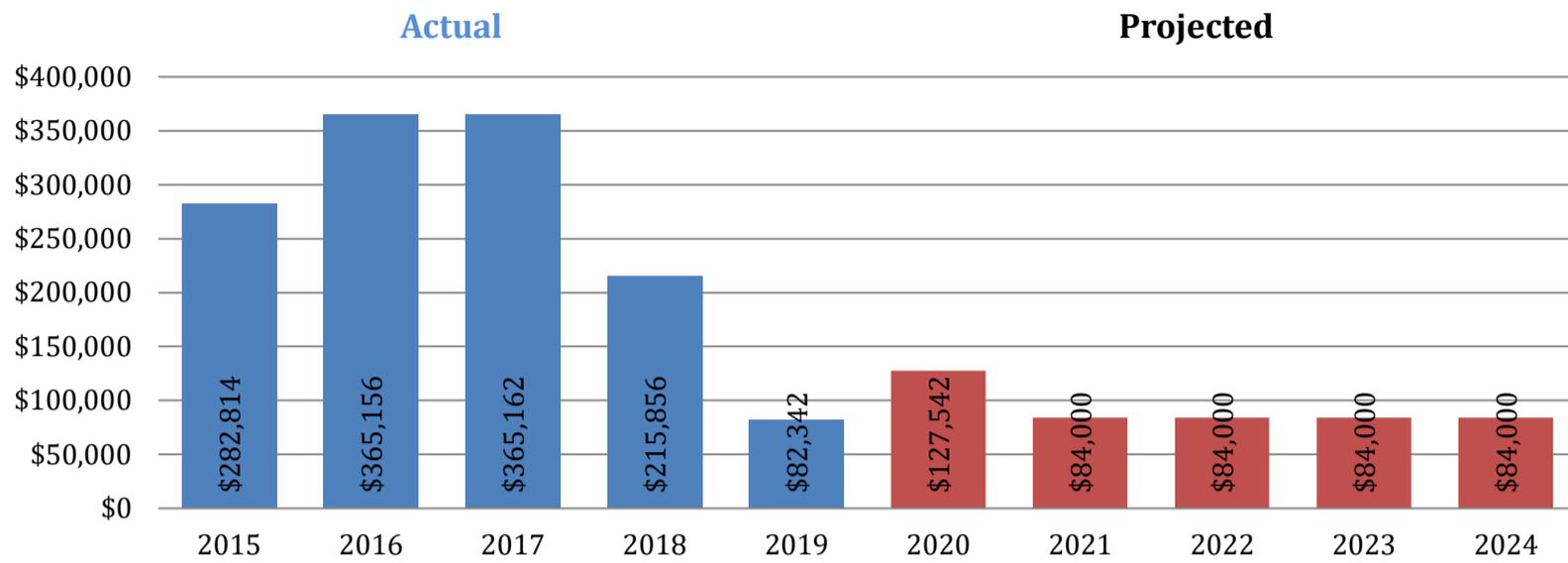
Capital Outlay represent .4% of current expenditures and includes the purchase of new instructional equipment, special education equipment, buildings and building improvements, and vehicles/busses.

For 2020, the district replaced a significant number of teacher and student computers have reached end of life and need to be replaced and a transportation van needed to be purchased.

One bus is being projected to be purchased in the forecast years 2021 and technology equipment purchases are projected at a 2% inflationary increase for forecasted years 2021 to 2024 based on 2020 amounts.

3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



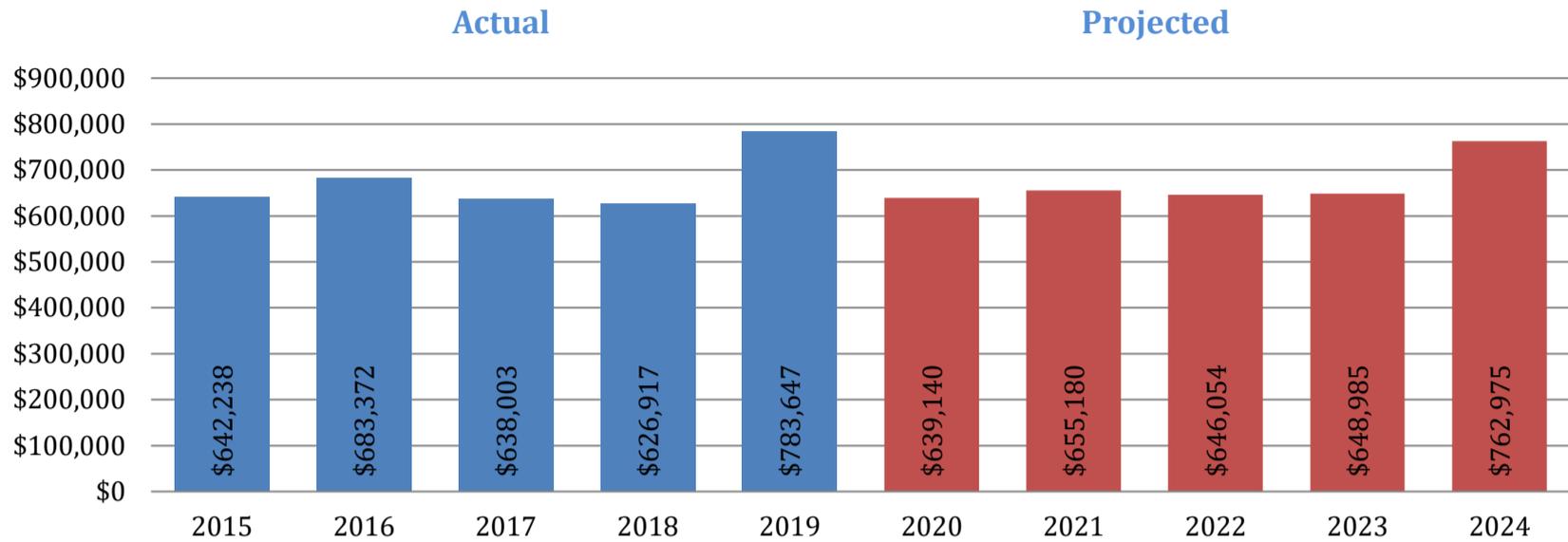
	FORECASTED					
	2019	2020	2021	2022	2023	2024
Total	82,342	127,542	84,000	84,000	84,000	84,000
YOY \$ Change	(133,514)	45,200	(43,542)	-	-	-
YOY % Change	-61.9%	54.9%	-34.1%	0.0%	0.0%	0.0%
Percentage of Total Budget	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%

Debt Obligations from the General Fund consists of two lease-purchase principal payment on equipment.

The lease-purchase remaining debt has annual payments of \$82,342 which matures in 2020 and \$84,000 annual payment which matures in 2026.

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



	FORECASTED					
	2019	2020	2021	2022	2023	2024
Total	783,647	639,140	655,180	646,054	648,985	762,975
YOY \$ Change	156,730	(144,507)	16,040	(9,126)	2,931	113,990
YOY % Change	25.0%	-18.4%	2.5%	-1.4%	0.5%	17.6%

Percentage of Total Budget	2019	2020	2021	2022	2023	2024
	1.7%	1.4%	1.4%	1.3%	1.3%	1.5%

Other Objects represents 1.4% of current expenditures. This category includes Organization Dues/Fees, Audit Costs, County ESC fees, County Fiscal Office Property Tax Collection fees, Bank Charges, Board of Elections Fees, and Insurance premiums.

Property Tax Collection fees makes up 68% of the expenditures . These fees decreased 25.5% in 2020 due to a decrease in delinquency collections. We are projecting these fees to be flatlined in 2021 to coincide with the projected delinquency collections and then remain flat lined in forecasted fiscal years.

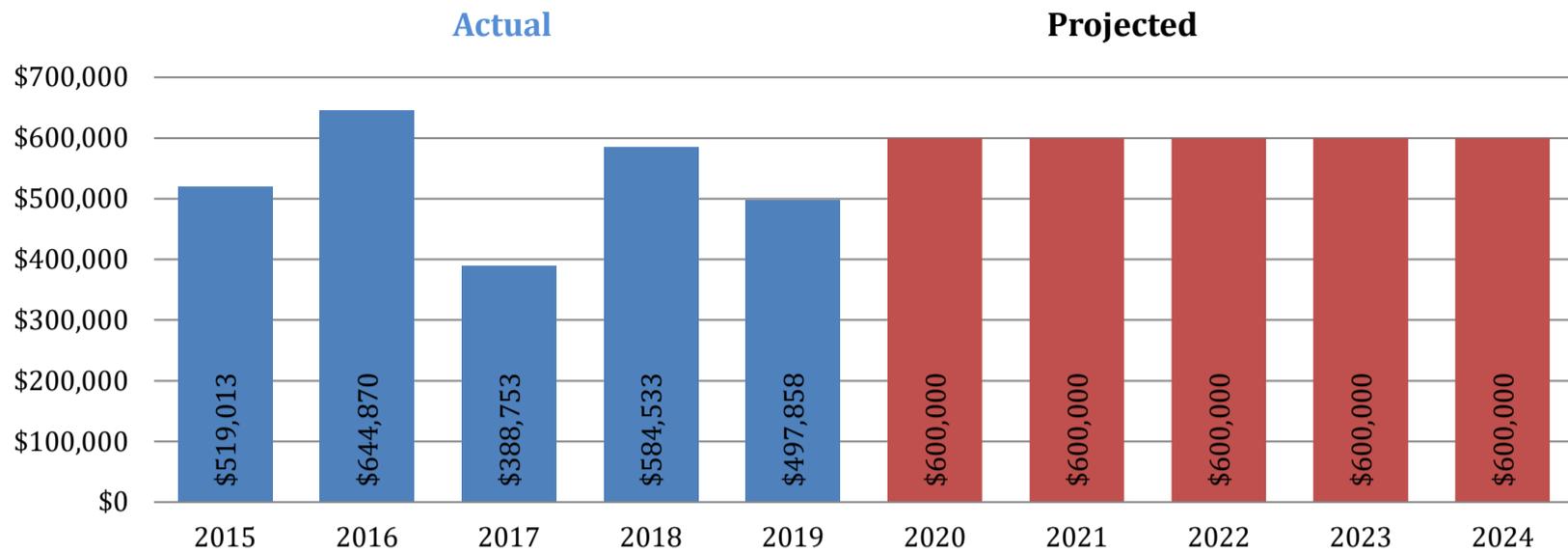
Board of Election projected costs are based on election years. These costs projected show a corresponding significant increase in 2021 from past board elections.

Fleet and General Liability insurance remained flatlined in fiscal year 20120 These costs are projected to increase an inflationary 2% annually in the forecasted fiscal years.

Audit/Bank/ESC/Other Dues and Fees remained flatlined in 2020 and are projected to assume an inflationary 2% annual increase in the forecasted fiscal years based on 2019 amounts.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



	FORECASTED					
	2019	2020	2021	2022	2023	2024
Total	497,858	600,000	600,000	600,000	600,000	600,000
YOY \$ Change	(86,675)	102,142	-	-	-	-
YOY % Change	-14.8%	20.5%	0.0%	0.0%	0.0%	0.0%
Percentage of Total Budget	1.1%	1.3%	1.3%	1.2%	1.2%	1.2%
Transfers Out	312,277	300,000	300,000	300,000	300,000	300,000
Advances Out	185,581	300,000	300,000	300,000	300,000	300,000

Transfers/Advances of monies to other funds that cannot generate enough revenues to offset their expenditures make up 1.3% of current expenditures.

Transfers Out is projected to remain constant over the forecasted period and are based on projected other funds needs.

Advances Out has been required in previous years to help offset fund deficits and shortfalls where future revenue is anticipated . Projected Advances Out is offset through an Advance In in the following fiscal year, thus creating no financial impact on the overall forecast. The amount is based an prior year history and projected needs.

Garfield Heights City School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2019	2020	2021	2022	2023	2024
Revenue:						
1.010 - General Property Tax (Real Estate)	17,079,629	16,506,762	15,965,259	16,055,417	16,089,909	16,081,914
1.020 - Public Utility Personal Property	923,469	976,573	1,038,210	1,049,984	1,064,484	1,084,789
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	23,891,889	23,651,105	22,935,836	24,084,887	24,584,849	24,584,863
1.040 - Restricted Grants-in-Aid	841,064	795,483	796,037	237,000	237,000	237,000
1.050 - Property Tax Allocation	2,773,393	2,747,703	2,702,312	2,657,817	2,636,870	2,635,519
1.060 - All Other Operating Revenues	2,188,228	1,316,320	1,436,309	1,436,309	1,436,309	1,436,309
1.070 - Total Revenue	47,697,672	45,993,946	44,873,963	45,521,414	46,049,421	46,060,394
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	328,324	185,581	300,000	300,000	300,000	300,000
2.060 - All Other Financing Sources	-	2,500	-	-	-	-
2.070 - Total Other Financing Sources	328,324	188,081	300,000	300,000	300,000	300,000
2.080 - Total Rev & Other Sources	48,025,996	46,182,027	45,173,963	45,821,414	46,349,421	46,360,394
Expenditures:						
3.010 - Personnel Services	24,483,893	24,755,182	25,137,175	26,153,595	26,692,751	27,244,815
3.020 - Employee Benefits	9,110,326	9,223,465	9,479,853	10,214,879	10,716,428	11,257,388
3.030 - Purchased Services	9,859,410	9,706,336	9,486,965	9,693,326	9,904,473	10,120,520
3.040 - Supplies and Materials	1,060,273	977,805	957,795	974,993	992,563	1,010,514
3.050 - Capital Outlay	166,692	175,780	192,790	145,646	148,559	151,530
Intergovernmental & Debt Service	82,342	127,542	84,000	84,000	84,000	84,000
4.300 - Other Objects	783,647	639,140	655,180	646,054	648,985	762,975
4.500 - Total Expenditures	45,546,583	45,605,250	45,993,758	47,912,493	49,187,759	50,631,742
Other Financing Uses						
5.010 - Operating Transfers-Out	312,277	300,000	300,000	300,000	300,000	300,000
5.020 - Advances-Out	185,581	300,000	300,000	300,000	300,000	300,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	497,858	600,000	600,000	600,000	600,000	600,000
5.050 - Total Exp and Other Financing Uses	46,044,441	46,205,250	46,593,758	48,512,493	49,787,759	51,231,742
6.010 - Excess of Rev Over/(Under) Exp	1,981,555	(23,223)	(1,419,795)	(2,691,079)	(3,438,338)	(4,871,348)
7.010 - Cash Balance July 1 (No Levies)	1,034,498	3,016,053	2,992,830	1,573,035	(1,118,044)	(4,556,382)
7.020 - Cash Balance June 30 (No Levies)	3,016,053	2,992,830	1,573,035	(1,118,044)	(4,556,382)	(9,427,730)
		Reservations				
8.010 - Estimated Encumbrances June 30	345,799	300,000	300,000	300,000	300,000	300,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	2,670,254	2,692,830	1,273,035	(1,418,044)	(4,856,382)	(9,727,730)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	2,670,254	2,692,830	1,273,035	(1,418,044)	(4,856,382)	(9,727,730)
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	2,670,254	2,692,830	1,273,035	(1,418,044)	(4,856,382)	(9,727,730)

Garfield Heights City School District

Three Year Forecast

Fiscal Year:	Actual	FORECASTED		
	2019	2020	2021	2022
Revenue:				
1.010 - General Property Tax (Real Estate)	17,079,629	16,506,762	15,965,259	16,055,417
1.020 - Public Utility Personal Property	923,469	976,573	1,038,210	1,049,984
1.030 - Income Tax	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	23,891,889	23,651,105	22,935,836	24,084,887
1.040 - Restricted Grants-in-Aid	841,064	795,483	796,037	237,000
1.050 - Property Tax Allocation	2,773,393	2,747,703	2,702,312	2,657,817
1.060 - All Other Operating Revenues	2,188,228	1,316,320	1,436,309	1,436,309
1.070 - Total Revenue	47,697,672	45,993,946	44,873,963	45,521,414
Other Financing Sources:				
2.010 - Proceeds from Sale of Notes	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-
2.050 - Advances-In	328,324	185,581	300,000	300,000
2.060 - All Other Financing Sources	-	2,500	-	-
2.070 - Total Other Financing Sources	328,324	188,081	300,000	300,000
2.080 - Total Rev & Other Sources	48,025,996	46,182,027	45,173,963	45,821,414
Expenditures:				
3.010 - Personnel Services	24,483,893	24,755,182	25,137,175	26,153,595
3.020 - Employee Benefits	9,110,326	9,223,465	9,479,853	10,214,879
3.030 - Purchased Services	9,859,410	9,706,336	9,486,965	9,693,326
3.040 - Supplies and Materials	1,060,273	977,805	957,795	974,993
3.050 - Capital Outlay	166,692	175,780	192,790	145,646
Intergovernmental & Debt Service	82,342	127,542	84,000	84,000
4.300 - Other Objects	783,647	639,140	655,180	646,054
4.500 - Total Expenditures	45,546,583	45,605,250	45,993,758	47,912,493
Other Financing Uses				
5.010 - Operating Transfers-Out	312,277	300,000	300,000	300,000
5.020 - Advances-Out	185,581	300,000	300,000	300,000
5.030 - All Other Financing Uses	-	-	-	-
5.040 - Total Other Financing Uses	497,858	600,000	600,000	600,000
5.050 - Total Exp and Other Financing Uses	46,044,441	46,205,250	46,593,758	48,512,493
6.010 - Excess of Rev Over/(Under) Exp	1,981,555	(23,223)	(1,419,795)	(2,691,079)
7.010 - Cash Balance July 1 (No Levies)	1,034,498	3,016,053	2,992,830	1,573,035
7.020 - Cash Balance June 30 (No Levies)	3,016,053	2,992,830	1,573,035	(1,118,044)
		Reservations		
8.010 - Estimated Encumbrances June 30	345,799	300,000	300,000	300,000
9.080 - Reservations Subtotal	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	2,670,254	2,692,830	1,273,035	(1,418,044)
Rev from Replacement/Renewal Levies				
11.010 & 11.020 - Renewal Levies	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	2,670,254	2,692,830	1,273,035	(1,418,044)
Revenue from New Levies				
13.010 & 13.020 - New Levies	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-
15.010 - Unreserved Fund Balance June 30	2,670,254	2,692,830	1,273,035	(1,418,044)

Employee Leaves

<i>Last</i>	<i>First</i>	<i>Bldg</i>	<i>Type</i>	<i>Date Out</i>	<i>Date Back</i>	<i>Notes</i>
Cooper	Jordan	EW	Maternity LOA	7/10/2020	TBD	Maternity LOA (FMLA)
Horan	Brittany	WF	Maternity LOA	8/22/2020	11/16/2020	Maternity LOA
Lopez	Nora	WF	Medical LOA	3/17/2020	TBD	Medical LOA for Family Member